

GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Gateway to Frederick Metropolitan District No. 3.

Gateway to Frederick Metropolitan District No. 3 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures and provide for transfers to Gateway to Frederick Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 53.422 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund.

Gateway to Frederick Metropolitan Distict No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	24,250	22,489	23,416	25,000	25,297
Specific ownership taxes	1,021	4,781	481	900	4,991
Interest income	<u>2,908</u>	<u>300</u>	<u>1,986</u>	<u>2,500</u>	<u>2,500</u>
Total revenues	<u>28,179</u>	<u>27,570</u>	<u>25,883</u>	<u>28,400</u>	<u>32,788</u>
Total funds available	<u>28,179</u>	<u>27,570</u>	<u>25,883</u>	<u>28,400</u>	<u>32,788</u>
Expenditures:					
Audit/ Exemption	-	750	-	-	-
Insurance/ SDA Dues	-	1,500	-	-	-
Legal	-	2,500	-	-	-
Treasurer's Fees	364	366	354	375	408
Transfert to District #1	27,815	22,303	25,529	28,025	32,370
Emergency Reserve	<u>-</u>	<u>151</u>	<u>-</u>	<u>-</u>	<u>10</u>
Total expenditures	<u>28,179</u>	<u>27,570</u>	<u>25,883</u>	<u>28,400</u>	<u>32,788</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 446,690</u>			<u>\$ 473,530</u>
Mill Levy		<u>50.345</u>			<u>53.422</u>