

**GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 2**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Gateway to Frederick Metropolitan District No. 2.

Gateway to Frederick Metropolitan District No. 2 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures and provide for transfers to Gateway to Frederick Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be interest and property taxes from the imposition of a 50.179 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund.

**Gateway to Frederick Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 728	\$ -	\$ 727	\$ 727	\$ -
Revenues:					
Property taxes	5,036,386	1,281,818	1,282,657	1,283,000	797,140
Specific ownership taxes	182,637	64,091	27,446	55,000	39,857
Interest	<u>175,992</u>	<u>50,000</u>	<u>125,688</u>	<u>200,000</u>	<u>200,000</u>
Total revenues	<u>5,395,015</u>	<u>1,395,909</u>	<u>1,435,791</u>	<u>1,538,000</u>	<u>1,036,997</u>
Total funds available	<u>5,395,743</u>	<u>1,395,909</u>	<u>1,436,518</u>	<u>1,538,727</u>	<u>1,036,997</u>
Expenditures:					
Audit/ Exemption	-	750	-	-	-
Insurance/ SDA Dues	-	1,500	-	-	-
Legal	-	2,500	-	-	-
Treasurer's Fees	75,546	19,227	85,795	19,245	11,957
Transfer to District #1	5,319,470	1,371,213	1,350,723	1,519,482	1,024,681
Emergency Reserve	<u>-</u>	<u>719</u>	<u>-</u>	<u>-</u>	<u>359</u>
Total expenditures	<u>5,395,016</u>	<u>1,395,909</u>	<u>1,436,518</u>	<u>1,538,727</u>	<u>1,036,997</u>
Ending fund balance	<u>\$ 727</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 25,544,910</u>			<u>\$ 15,885,930</u>
Mill Levy		<u>50.179</u>			<u>50.179</u>