

GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 1
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Gateway to Frederick Metropolitan District No. 1.

Gateway to Frederick Metropolitan District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be transfers from Gateway to Frederick Metropolitan Districts No.2 and No.3. The district does not intend to impose a mill levy in 2026.

Gateway to Frederick Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 132,586	\$ 5,335,110	\$ 5,425,982	\$ 5,425,983	\$ 6,920,390
Revenues:					
Transfer from District #2	5,319,470	1,371,213	1,416,544	1,519,482	1,024,681
Transfer from District #3	<u>27,815</u>	<u>22,303</u>	<u>25,529</u>	<u>28,025</u>	<u>32,370</u>
Total revenues	<u>5,347,285</u>	<u>1,393,516</u>	<u>1,442,073</u>	<u>1,547,507</u>	<u>1,057,051</u>
Total funds available	<u>5,479,871</u>	<u>6,728,626</u>	<u>6,868,055</u>	<u>6,973,490</u>	<u>7,977,441</u>
Expenditures:					
Accounting	6,964	5,500	5,500	10,000	10,000
Audit	-	-	-	12,000	12,000
Election	-	5,000	1,853	3,500	-
Planning & Engineering	8,321	-	-	-	-
Insurance/ SDA Dues	4,994	4,000	3,534	3,600	4,000
Legal	32,969	15,000	11,598	22,000	25,000
Management	-	-	-	-	-
Contingency/Miscellaneous	640	6,698,241	1,419	2,000	7,924,911
Treasurer's Fees	-	-	-	-	-
Emergency Reserve	<u>-</u>	<u>885</u>	<u>-</u>	<u>-</u>	<u>1,530</u>
Total expenditures	<u>53,888</u>	<u>6,728,626</u>	<u>23,904</u>	<u>53,100</u>	<u>7,977,441</u>
Ending fund balance	<u>\$ 5,425,983</u>	<u>\$ -</u>	<u>\$ 6,844,151</u>	<u>\$ 6,920,390</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 590</u>			<u>\$ 790</u>
Mill Levy		<u>-</u>			<u>-</u>