

GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 6
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Gateway to Frederick Metropolitan District No. 6.

Gateway to Frederick Metropolitan District No. 6 has adopted a budget for one fund, a General Fund, to provide for the payment of operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2025 will be developer advances. The district does not intend to impose a mill levy in 2025.

Gateway to Frederick Metropolitan District No. 6
Adopted Budget
General Fund
For the Year ended December 31, 2025

| | Actual <u>2023</u> | Adopted Budget <u>2024</u> | Actual <u>6/30/2024</u> | Estimate <u>2024</u> | Adopted Budget <u>2025</u> |
|---------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Developer advances | - | 5,000 | - | - | 5,000 |
| Total revenues | - | 5,000 | - | - | 5,000 |
| Total funds available | - | 5,000 | - | - | 5,000 |
| Expenditures: | | | | | |
| Audit/ Exemption | - | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | - | 2,500 |
| Contingency/Miscellaneous | - | 107 | - | - | 107 |
| Emergency Reserve | - | 143 | - | - | 143 |
| Total expenditures | - | 5,000 | - | - | 5,000 |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 260</u> | | | <u>\$ 220</u> |
| Mill Levy | | <u>-</u> | | | <u>-</u> |