

**GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 3**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Gateway to Frederick Metropolitan District No. 3.

Gateway to Frederick Metropolitan District No. 3 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures and provide for transfers to Gateway to Frederick Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 50.345 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

**Gateway to Frederick Metropolitan Distict No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	27,564	28,210	24,109	28,210	22,489
Specific ownership taxes	1,370	5,210	486	900	4,781
Interest income	<u>1,592</u>	<u>300</u>	<u>1,208</u>	<u>1,500</u>	<u>300</u>
Total revenues	<u>30,526</u>	<u>33,720</u>	<u>25,803</u>	<u>30,610</u>	<u>27,570</u>
Total funds available	<u>30,526</u>	<u>33,720</u>	<u>25,803</u>	<u>30,610</u>	<u>27,570</u>
Expenditures:					
Audit/ Exemption	-	750	-	-	750
Insurance/ SDA Dues	-	1,500	-	-	1,500
Legal	-	2,500	-	-	2,500
Treasurer's Fees	416	452	362	423	366
Transfert to District #1	30,110	28,364	25,441	30,187	22,303
Emergency Reserve	<u>-</u>	<u>154</u>	<u>-</u>	<u>-</u>	<u>151</u>
Total expenditures	<u>30,526</u>	<u>33,720</u>	<u>25,803</u>	<u>30,610</u>	<u>27,570</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 560,340</u>			<u>\$ 446,690</u>
Mill Levy		<u>50.345</u>			<u>50.345</u>