

**GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 2**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Gateway to Frederick Metropolitan District No. 2.

Gateway to Frederick Metropolitan District No. 2 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures and provide for transfers to Gateway to Frederick Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 50.179 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

**Gateway to Frederick Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 728	\$ -	\$ 728	\$ 728	\$ -
Revenues:					
Property taxes	113,706	5,044,933	5,036,386	5,044,933	1,281,818
Specific ownership taxes	4,918	378,370	86,929	180,000	64,091
Interest	<u>3,949</u>	<u>250</u>	<u>41,195</u>	<u>65,000</u>	<u>50,000</u>
Total revenues	<u>122,573</u>	<u>5,423,553</u>	<u>5,164,510</u>	<u>5,289,933</u>	<u>1,395,909</u>
Total funds available	<u>123,301</u>	<u>5,423,553</u>	<u>5,165,238</u>	<u>5,290,661</u>	<u>1,395,909</u>
Expenditures:					
Audit/ Exemption	-	750	-	-	750
Insurance/ SDA Dues	-	1,500	-	-	1,500
Legal	-	2,500	-	-	2,500
Treasurer's Fees	1,711	75,674	75,546	75,674	19,227
Transfer to District #1	120,862	5,340,716	5,088,964	5,214,987	1,371,213
Emergency Reserve	<u>-</u>	<u>2,413</u>	<u>-</u>	<u>-</u>	<u>719</u>
Total expenditures	<u>122,573</u>	<u>5,423,553</u>	<u>5,164,510</u>	<u>5,290,661</u>	<u>1,395,909</u>
Ending fund balance	<u>\$ 728</u>	<u>\$ -</u>	<u>\$ 728</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$100,538,740</u>			<u>\$ 25,544,910</u>
Mill Levy		<u>50.179</u>			<u>50.179</u>