

**GATEWAY TO FREDERICK METROPOLITAN DISTRICT No. 1**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Gateway to Frederick Metropolitan District No. 1.

Gateway to Frederick Metropolitan District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2025 will be transfers from Gateway to Frederick Metropolitan Districts No.2 and No.3. The district does not intend to impose a mill levy in 2025.

**Gateway to Frederick Metropolitan Distict No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 25,946	\$ 146,825	\$ 132,586	\$ 132,586	\$ 5,335,110
Revenues:					
Transfer from District #2	120,862	5,340,716	5,088,964	5,214,987	1,371,213
Transfer from District #3	<u>30,111</u>	<u>28,364</u>	<u>25,441</u>	<u>30,187</u>	<u>22,303</u>
Total revenues	<u>150,973</u>	<u>5,369,080</u>	<u>5,114,405</u>	<u>5,245,174</u>	<u>1,393,516</u>
Total funds available	<u>176,919</u>	<u>5,515,905</u>	<u>5,246,991</u>	<u>5,377,760</u>	<u>6,728,626</u>
Expenditures:					
Accounting/Audit	5,519	5,500	3,424	6,500	5,500
Election	2,951	-	-	-	5,000
Planning & Engineering	7,885	-	927	1,000	-
Insurance/ SDA Dues	3,306	4,000	4,994	5,000	4,000
Legal	23,970	15,000	14,478	30,000	15,000
Contingency/Miscellaneous	702	5,490,670	629	150	6,698,241
Emergency Reserve	<u>-</u>	<u>735</u>	<u>-</u>	<u>-</u>	<u>885</u>
Total expenditures	<u>44,333</u>	<u>5,515,905</u>	<u>24,452</u>	<u>42,650</u>	<u>6,728,626</u>
Ending fund balance	<u>\$ 132,586</u>	<u>\$ -</u>	<u>\$ 5,222,539</u>	<u>\$ 5,335,110</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 260</u>			<u>\$ 590</u>
Mill Levy		<u>-</u>			<u>-</u>