

**GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 5**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 5.

The Gateway to Frederick Metropolitan District No. 5 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

**Gateway to Frederick Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual 2019	Adopted Budget 2020	Actual 7/31/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	5,000	-	-	5,000
Total revenues	-	5,000	-	-	5,000
Total funds available	-	5,000	-	-	5,000
Expenditures:					
Audit/ Exemption	-	750	-	-	750
Insurance/ SDA Dues	-	1,500	-	-	1,500
Legal	-	2,500	-	-	2,500
Contingency/Miscellaneous	-	107	-	-	107
Emergency Reserve	-	143	-	-	143
Total expenditures	-	5,000	-	-	5,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ 290			\$ 300
Mill Levy		-			-