GATEWAY TO FREDERICK METROPOLITAN DISTRICT NOS. 1-6 2021 CONSOLIDATED ANNUAL REPORT

Pursuant to the Service Plans for the Gateway to Frederick Metropolitan District Nos. 1-6 (collectively, the "Districts"), the Districts are required to provide an annual report to the Town of Frederick (the "Town") with regard to the following matters:

To the best of our actual knowledge, for the year ending December 31, 2021, the Districts make the following report:

1. A narrative summary of the progress of the Districts in implementing their Service Plans for the report year.

The Districts remained largely inactive during 2021.

2. Except when an exemption from audit has been granted pursuant to the Local Government Audit Law of Colorado, the audited financial statements of the Districts for the report year, including a statement of financial condition (i.e. balance sheet) as of December 31st of the report year and the statement of operations (i.e. revenues and expenditures) for the report year.

The Districts were exempt from audit for 2021. Copies of the Audit Exemption Applications from the Colorado State Auditor are attached hereto as **Exhibit A**.

3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year.

No capital expenditures were incurred by the Districts during 2021, and no capital improvements or projects are proposed to be undertaken in the five years following the report year.

4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new Districts indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year.

No debt or financial obligations were issued or entered into by the Districts in 2021. Copies of the 2021 final Assessed Valuations for the Districts are attached hereto as **Exhibit B**.

5. The Districts' budgets for the calendar year in which the annual report is submitted.

Copies of the Districts' 2022 Budgets are attached hereto as **Exhibit C**.

6. A summary of residential and commercial development in the Districts for the report year.

No commercial or residential development occurred within the Districts in 2021.

7. A summary of all fees, charges, and assessments imposed by the Districts as of January 1 of the report year.

The Districts did not impose any fees, charges, or assessments in 2021.

8. Certification of the Boards of Directors of the Districts that no action, event or condition enumerated in Section 14.4 of the Town Land Use Code (Material Modification) has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such event has been approved by the Town Board.

A Certification of the Boards is attached hereto as **Exhibit D**.

9. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on a review of the court records in Weld County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2021.

10. Boundary changes made or proposed.

No boundary changes were made or proposed during 2021.

11. <u>Intergovernmental agreements with other governmental entities either entered into or proposed.</u>

The Districts did not enter into or propose any intergovernmental agreements with other entities in 2021.

12. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year.

As of December 31, 2021, the Districts had not yet adopted any rules and regulations.

13. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

As of December 31, 2021, the Districts had not yet constructed any Public Improvements.

14. Notice of any uncured events of default by the Districts, which continued beyond a ninety (90) day period, under any debt instrument.

To our actual knowledge, there were no events of default in the reporting year.

15. Any inability of the Districts to pay its obligations as they came due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

16. The name, business address and telephone number of each member of the Boards and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Boards of Directors of the Districts.

Kent Nelson 2045 Longs Peak Avenue Longmont, CO 80501 (303) 772-0787

Carol Coburn 7380 Windsor Drive Boulder, CO 80301 (303) 530-7878

Tracy Schmitt 10544 Weathersfield Way Highlands Ranch, CO 80129 (303) 746-3654

General Counsel:
Jennifer Gruber Tanaka, Esq.
WHITE BEAR ANKELE TANAKA & WALDRON
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122
(303) 858-1800
jtanaka@wbapc.com

Regular Meeting Dates: October 26, 2022 Regular Meeting Time: 10:00 A.M.

Regular Meeting Location: By telephone, electronic, or other means not including

physical presence.

The foregoing filing is submitted this 1st day of September, 2022.

EXHIBIT A

2021 Audit Exemptions Applications and Approval Letters

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | strict No. 1 | For the Year Ended |
|------------------------------------|--|--------------------------|---------------------------|
| ADDRESS | c/o White Bear Ankele Tanaka & Wa | ldron | 12/31/21 |
| | 2154 E. Commons Avenue, Suite 200 | 00 | or fiscal year ended: |
| | Centennial, CO 80122 | | |
| CONTACT PERSON | Jennifer Gruber Tanaka | | |
| PHONE | (303) 858-1800 | | |
| EMAIL | jtanaka@wbapc.com | | |
| FAX | (303) 858-1801 | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | |
| I certify that I am skilled in gov | ernmental accounting and that the inform | | |
| my knowledge. | | | |
| NAME: | Diane Wheeler | | |
| TITLE | District Accountant | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | |
| ADDRESS | 304 Inverness Way South, Suite 490, I | Englewood CO 80112 | |
| PHONE | 303-689-0833 | | |
| DATE PREPARED | 3/14/2022 | | |
| PREPARER (SIGNATU | RE REQUIRED) | | |
| Diane Wheeler | | | |
| Discouring the standard section of | | GOVERNMENTAL | PROPRIETARY |
| | owing financial information is recorded | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) |
| using Governmental or Proprieta | ary tuna types | | |

1

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | De | scription | Round to nearest Dollar | Please use this |
|-------|-----------------------|-------------------|--|-------------------------|------------------|
| 2-1 | Taxes: | Property | (report mills levied in Question 10-6) | \$ | space to provide |
| 2-2 | | Specific owner | ship | \$ | any necessary |
| 2-3 | | Sales and use | | \$ | explanations |
| 2-4 | | Other (specify) | | \$ | - |
| 2-5 | Licenses and permi | ts | | \$ | - |
| 2-6 | Intergovernmental: | | Grants | \$ | - |
| 2-7 | | | Conservation Trust Funds (Lottery) | \$ | - |
| 2-8 | | | Highway Users Tax Funds (HUTF) | \$ | - |
| 2-9 | | | Other (specify): | \$ | - |
| 2-10 | Charges for service | S | | \$ | - |
| 2-11 | Fines and forfeits | | | \$ | - |
| 2-12 | Special assessment | ts | | \$ | - |
| 2-13 | Investment income | | | \$ | - |
| 2-14 | Charges for utility s | ervices | | \$ | - |
| 2-15 | Debt proceeds | | (should agree with line 4-4, column | * * | - |
| 2-16 | Lease proceeds | | | \$ | - |
| 2-17 | Developer Advances | | (should agree with line 4 | , . | - |
| 2-18 | Proceeds from sale | • | 5 | \$ | - |
| 2-19 | Fire and police pens | sion | | \$ | - |
| 2-20 | Donations | | | \$ | - |
| 2-21 | Other (specify): | | | \$ | - |
| 2-22 | Transfer from Gatev | • | | | ,147 |
| 2-23 | Transfer from Gate | way to Fredrick I | /ID No. 3 | \$ 14 | ,673 |
| 2-24 | | (add lir | es 2-1 through 2-23) TOTAL REVENU | JE \$ 29 | 9,820 |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to neare | st Dollar | Please use this |
|-------|--|----------------------------|----------------|-----------|------------------|
| 3-1 | Administrative | | \$ | 20 | space to provide |
| 3-2 | Salaries | | \$ | - | any necessary |
| 3-3 | Payroll taxes | | \$ | - | explanations |
| 3-4 | Contract services | | \$ | - | |
| 3-5 | Employee benefits | | \$ | - | |
| 3-6 | Insurance | | \$ | 3,113 | |
| 3-7 | Accounting and legal fees | | \$ | 19,049 | |
| 3-8 | Repair and maintenance | | \$ | - | |
| 3-9 | Supplies | | \$ | - | |
| 3-10 | Utilities and telephone | | \$ | - | |
| 3-11 | Fire/Police | | \$ | - | |
| 3-12 | Streets and highways | | \$ | - | |
| 3-13 | Public health | | \$ | - | |
| 3-14 | Capital outlay | | \$ | - | |
| 3-15 | Utility operations | | \$ | - | |
| 3-16 | Culture and recreation | | \$ | - | |
| 3-17 | Debt service principal (| should agree with Part 4) | \$ | - | |
| 3-18 | Debt service interest | | \$ | - | |
| 3-19 | Repayment of Developer Advance Principal (s | hould agree with line 4-4) | \$ | - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ | - | |
| 3-21 | Contribution to pension plan | (should agree to line 7-2) | \$ | - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | (should agree to line 7-2) | \$ | - | |
| 3-23 | Other (specify): | | | | |
| 3-24 | | | \$ | - | |
| 3-25 | | | \$ | - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDI | TURES/EXPENSES | \$ | 22,182 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | PART 4 - DEBT OUTSTANDING | 3. ISSUF | ED. | AND | R | =TIRF | =D | | |
|-----------------------|--|--|---------|-----------|-------|------------|--------|---|----------|
| | Please answer the following questions by marking the | | | | | | | | lo |
| 4-1 | Does the entity have outstanding debt? | appropriate box | tes. | | | | es | 7 | |
| 7-1 | If Yes, please attach a copy of the entity's Debt Repayment S | chedule. | | | | | | _ | |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explai | | | | | | | 1 |] |
| | N/A | | | | | 1 - | | | |
| | | | | | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUS | Γ ovnlain: | | | | , п | | 1 | 1 |
| - 0 | N/A | CAPIGITI. | | | | 1 – | | _ | • |
| | | | | | | | | | |
| 4-4 | | | | | | | | | |
| 4-4 | Please complete the following debt schedule, if applicable: | Outstanding | at | Issued du | rina | Retired | durina | Outstan | nding at |
| | (please only include principal amounts)(enter all amount as positive | end of prior ye | | year | 9 | | ar | | -end |
| | numbers) | , | | , | | ' | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | General obligation bonds | \$ - | . 5 | \$ | - | \$ | - | \$ | - |
| | Revenue bonds | \$ - | . (| \$ | - | \$ | _ | \$ | _ |
| | Notes/Loans | \$ - | . (| <u> </u> | _ | \$ | _ | \$ | - |
| | Leases | \$ - | . ! | <u> </u> | _ | \$ | _ | \$ | _ |
| | Developer Advances | \$ - | | <u> </u> | _ | \$ | _ | \$ | |
| | Other (specify): | \$ - | | <u> </u> | _ | \$ | _ | \$ | _ |
| | TOTAL | \$ - | | <u> </u> | | \$ | | \$ | |
| | TOTAL | *must tie to pric | | · | lanco | | | ΙΨ | |
| | Please answer the following questions by marking the appropriate boxes | | oi yeai | ending ba | lance | | es | , and a | lo |
| 4-5 | Does the entity have any authorized, but unissued, debt? | • | | | | - | | | |
| If yes: | How much? | \$ | 660 | 0,000,000 | 0.00 |] | _ | - | _ |
| , | Date the debt was authorized: | | 1/7/20 | | | 1 | | | |
| 4-6 | Does the entity intend to issue debt within the next calendar | | .,.,_0 | | | , L | ٦ | Г | 7 |
| If yes: | How much? | \$ | | | _ | 1 <u> </u> | _ | _ | _ |
| 4-7 | | Does the entity have debt that has been refinanced that it is still responsible for? | | | | | | Г | 7 |
| | What is the amount outstanding? | | ole lo | 1 1 | | L | _ | | |
| If yes: 4-8 | | - | | | | , , | 7 | г | 7 |
| | Does the entity have any lease agreements? What is being leased? | | | | | 1 - | _ | L | ~_ |
| If yes: | What is the original date of the lease? | | | | | + | | | |
| | Number of years of lease? | | | | | † | | | |
| | Is the lease subject to annual appropriation? | | | | | , [| | | √ |
| | What are the annual lease payments? | \$ | | | - | 1 - | | | |
| | Please use this space to provide any | Ψ | or co | omments | s: _ | | | | |
| | | | | | | | | | |

| | PART 5 - CASH AND INVESTME | NTS | | | |
|-----------|---|----------|----|--------|-------------|
| | Please provide the entity's cash deposit and investment balances. | | - | Amount | Total |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | <u> </u> | \$ | 2,875 | |
| 5-2 | Certificates of deposit | | \$ | - | |
| | Total Cash Deposits | | | | \$ 2,875 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | • | |
| | | | \$ | - | |
| 5-3 | | | \$ | - | |
| 5-3 | | | \$ | - | |
| | | | \$ | - | |
| | Total Investments | | | | \$ - |
| | Total Cash and Investments | | | | \$ 2,875 |
| | Please answer the following questions by marking in the appropriate boxes | Yes | | No | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. | J | | П | П |
| | seq., C.R.S.? | _ | | _ | _ |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public | 7 | | П | П |
| | depository (Section 11-10.5-101, et seq. C.R.S.)? | <u> </u> | | | |
| If no, ML | JST use this space to provide any explanations: | | | | |

| | PART 6 - CAPITA | AL ACCET | ·e | | |
|---------|--|---|--|--------------|---------------------|
| | Please answer the following questions by marking in the appropriate box | | 3 | Yes | No |
| 6-1 | Does the entity have capital assets? | | | | 7 |
| 6-2 | Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain: | 7 | | | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - \$ - | \$ - \$ - | \$ - | \$ - |
| | Buildings Machinery and equipment | \$ - \$ - | \$ - \$ - | \$ - | \$ - \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation TOTAL | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| | Please use this space to provide any | | T | Ψ - | |
| | | • | | | |
| | PART 7 - PENSION | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | | Yes | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | | | | 4 |
| 7-2 | Does the entity have a volunteer firefighters' pension plan? | | | | √ |
| If yes: | Who administers the plan? | | | | |
| | Indicate the contributions from: | | | | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): | | \$ - | | |
| | TOTAL | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per re 1? | tiree as of Jan | \$ - | | |
| | Please use this space to provide any | explanations or | comments: | | |
| | r lease use this space to provide any | explanations of | comments. | | |
| | | | | | |
| | PART 8 - BUDGET I | NFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | rs for the | 7 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | | _ | _ |
| | | | J | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ty pass an appropriations resolution, in accordance with Section Z.S.? If no, MUST explain: | | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | 1 | | |
| | Governmental/Proprietary Fund Name | Total Appropria | tions By Fund | l | |
| | General Fund | \$ | 50,000 | | |
| | | | | | |
| | | | | | |
| | | | | I | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|-----------------|---|----------|----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | 7 | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 40.4 | Is this application for a newly formed governmental entity? | | 7 |
| 10-1 | Data of formations | | |
| If yes: 10-2 | Date of formation: Has the entity changed its name in the past or current year? | | |
| 10-2 | has the entity changed its hame in the past of current year? | | Z |
| | | | |
| | | | |
| If yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | Is the entity a metropolitan district? | 7 | |
| | Please indicate what services the entity provides: | | |
| 10-4 | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito Does the entity have an agreement with another government to provide services? | П | 7 |
| If yes: | List the name of the other governmental entity and the services provided: | ш | Ţ |
| 11 ycs. | List the hame of the other governmental entity and the services provided. | | |
| 10-5 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during | | 4 |
| If yes: | Date Filed: | | |
| | | | |
| 10-6 | Does the entity have a certified Mill Levy? | | J |
| If yes: | | | |
| | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | _ |
| | General/Other mills | | - |
| | Total mills | | - |
| | Please use this space to provide any explanations or comments: | | |

| PART 11 - GOVERNING BODY APPROVAL | | | | | | | |
|-----------------------------------|--|----------|----|--|--|--|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | | | | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | J | | | | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. |
|-----------------|---|--|
| Board | Print Board Member's Name | ICarol Coburn_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 1 | Carol Coburn | Signed Call College Date: Mar 15, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | IKent Nelson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from |
| Member 2 | Kent Nelson | audit. Signed Mar 17, 2022 My term Expires: May 2022 |
| Board | Print Board Member's Name | I _ Tracy Schmitt _ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 3 | Tracy Schmitt | Signed Taxov Schmitt Date: Mar 18, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed |
| Member 4 | | Date: My term Expires: |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 5 | | Signed Date: My term Expires: |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 6 | | Signed Date: My term Expires: |
| Board Member | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed |
| 7 | | Date: My term Expires: |

Gateway to Frederick MD 1 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAcu2du8SVLvkwmmt2LPrv1Myt5D5tfKMN

"Gateway to Frederick MD 1 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 2:41:25 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-15 2:46:37 PM GMT
- Document emailed to Carol Coburn (cbcwind11@aol.com) for signature 2022-03-15 2:46:37 PM GMT
- Document emailed to kent p. nelson (jackabbey@hotmail.com) for signature 2022-03-15 2:46:37 PM GMT
- Document emailed to Tracy Schmitt (tcschmitt@hotmail.com) for signature 2022-03-15 2:46:37 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2022-03-15 2:46:42 PM GMT Time Source: server
- Email viewed by Carol Coburn (cbcwind11@aol.com) 2022-03-15 3:25:11 PM GMT- IP address: 67.166.33.144
- Document e-signed by Carol Coburn (cbcwind11@aol.com)

 Signature Date: 2022-03-15 3:25:47 PM GMT Time Source: server- IP address: 67.166.33.144
- Email viewed by kent p. nelson (jackabbey@hotmail.com) 2022-03-16 4:05:14 AM GMT
- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 10:06:21 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:08:52 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:09:12 PM GMT - Time Source: server

Agreement completed.

2022-03-18 - 3:09:12 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | For the Year Ended | |
|--|--|--------------------------|----------------------------------|
| ADDRESS | c/o White Bear Ankele Tanaka & Wa | ldron | 12/31/21 |
| | 2154 E. Commons Avenue, Suite 200 | 00 | or fiscal year ended: |
| | Centennial, CO 80122 | | |
| CONTACT PERSON | Jennifer Gruber Tanaka | | |
| PHONE | (303) 858-1800 | | |
| EMAIL | jtanaka@wbapc.com | | |
| FAX | (303) 858-1801 | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | |
| | ernmental accounting and that the inform | | ete and accurate, to the best of |
| my knowledge. | • | | , |
| NAME: | Diane Wheeler | | |
| TITLE | District Accountant | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | |
| ADDRESS | 304 Inverness Way South, Suite 490, I | Englewood CO 80112 | |
| PHONE | 303-689-0833 | | |
| DATE PREPARED | 3/14/2022 | | |
| PREPARER (SIGNATU | RE REQUIRED) | | |
| Diane Wheeler | | | |
| Diagram in the state of the sta | to the first of the form of the terms of the | GOVERNMENTAL | PROPRIETARY |
| | owing financial information is recorded | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) |
| using Governmental or Proprieta | ary runu types | | |

1

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | Descript | ion | | Round to nearest Dollar | Please use this |
|-------|------------------------------|---------------|-------------------------|-----------------------------|-------------------------|------------------|
| 2-1 | Taxes: Proper | ty (repo | rt mills levied in Ques | tion 10-6) | \$, | space to provide |
| 2-2 | Specif | c ownership | | | \$ 722 | any necessary |
| 2-3 | Sales a | and use | | | \$ - | explanations |
| 2-4 | Other | specify): | | | \$ - | |
| 2-5 | Licenses and permits | | | | \$ - | |
| 2-6 | Intergovernmental: | Gra | nts | | \$ - | |
| 2-7 | | Con | servation Trust I | Funds (Lottery) | \$ - | |
| 2-8 | | High | nway Users Tax I | Funds (HUTF) | \$ - | |
| 2-9 | | Oth | er (specify): | | \$ - | |
| 2-10 | Charges for services | | | | \$ - | |
| 2-11 | Fines and forfeits | | | | \$ - | |
| 2-12 | Special assessments | | | | \$ - | |
| 2-13 | Investment income | | | | \$ 250 | |
| 2-14 | Charges for utility services | | | | \$ - | |
| 2-15 | Debt proceeds | | (should agr | ee with line 4-4, column 2) | \$ - | |
| 2-16 | Lease proceeds | | | | \$ - | |
| 2-17 | Developer Advances receive | ed | (9 | should agree with line 4-4) | \$ - | |
| 2-18 | Proceeds from sale of capit | al assets | | _ | \$ - | |
| 2-19 | Fire and police pension | | | | \$ - | |
| 2-20 | Donations | | | | \$ - | |
| 2-21 | Other (specify): | | | | \$ - | |
| 2-22 | | | | | \$ - | |
| 2-23 | | | | | \$ - | |
| 2-24 | | (add lines 2- | 1 through 2-23) | TOTAL REVENUE | \$ 15,367 | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to nearest Dollar | | Please use this |
|-------|--|---------------------------|-------------------------|-----|------------------|
| 3-1 | Administrative | | \$ | | space to provide |
| 3-2 | Salaries | | \$ | - | any necessary |
| 3-3 | Payroll taxes | | \$ | - | explanations |
| 3-4 | Contract services | | \$ | - | |
| 3-5 | Employee benefits | | \$ | - | |
| 3-6 | Insurance | | \$ | - | |
| 3-7 | Accounting and legal fees | | \$ | - | |
| 3-8 | Repair and maintenance | | \$ | - | |
| 3-9 | Supplies | | \$ | - | |
| 3-10 | Utilities and telephone | | \$ | - | |
| 3-11 | Fire/Police | | \$ | - | |
| 3-12 | Streets and highways | | \$ | - | |
| 3-13 | Public health | | \$ | - | |
| 3-14 | Capital outlay | | \$ | - | |
| 3-15 | Utility operations | | \$ | - | |
| 3-16 | Culture and recreation | | \$ | - | |
| 3-17 | Debt service principal (s | hould agree with Part 4) | \$ | - | |
| 3-18 | Debt service interest | | \$ | - | |
| 3-19 | Repayment of Developer Advance Principal (sh | ould agree with line 4-4) | \$ | - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ | - | |
| 3-21 | | should agree to line 7-2) | \$ | - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | should agree to line 7-2) | \$ | - | |
| 3-23 | Other (specify): | | | | |
| 3-24 | Transfer to Gateway to Fredrick MD No.1 | | | 147 | |
| 3-25 | | | \$ | - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDIT | URES/EXPENSES | \$ 15, | 366 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | DADT A DEPT OUTSTANDING | PICCUE | AND DE | TIDED | |
|---------|---|--------------------|--------------------|----------------|----------------|
| | PART 4 - DEBT OUTSTANDING | | • | | |
| 4.4 | Please answer the following questions by marking the Does the entity have outstanding debt? | appropriate boxes. | | Yes | No ✓ |
| 4-1 | If Yes, please attach a copy of the entity's Debt Repayment S | chedule | | Ш | 7 |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain | | | П | 7 |
| . – | N/A | | |] _ | _ |
| | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUS | T evolain: | | , \square | 7 |
| . • | N/A | г охрішіі. | | 1 | _ |
| | | | | | |
| 4-4 | | | | | |
| | Please complete the following debt schedule, if applicable: | Outstanding at | Issued during | Retired during | Outstanding at |
| | (please only include principal amounts)(enter all amount as positive numbers) | end of prior year* | year | year | year-end |
| | • | | Ļ | | |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | | | ear ending balance | | |
| | Please answer the following questions by marking the appropriate boxes | | | Yes | No |
| 4-5 | Does the entity have any authorized, but unissued, debt? | | | | |
| If yes: | How much? | | 860,000,000.00 | _ | |
| | Date the debt was authorized: | | 2017 |] _ | |
| 4-6 | Does the entity intend to issue debt within the next calendar | year? | | . \square | ✓ |
| If yes: | How much? | \$ | - | _ | _ |
| 4-7 | Does the entity have debt that has been refinanced that it is s | till responsible | for? | , 🗆 | ✓ |
| If yes: | S S S S S S S S S S S S S S S S S S S | \$ | - | | |
| 4-8 | Does the entity have any lease agreements? | | | | ✓ |
| If yes: | What is being leased? | | | 1 | |
| | What is the original date of the lease? | | | + | |
| | Number of years of lease? | | | | 7 |
| | Is the lease subject to annual appropriation? What are the annual lease payments? | \$ | | ⊔ 1 | Ľ |
| | Please use this space to provide any | 7 | commonts: | | |
| | Flease use this space to provide any | explanations of | comments: | | |

| | PART 5 - CASH AND INVESTME | ENTS | | | |
|----------|---|----------|----|--------|--------------|
| | Please provide the entity's cash deposit and investment balances. | | I | Amount | Total |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | | \$ | 10,215 | |
| 5-2 | Certificates of deposit | | \$ | - | |
| | Total Cash Deposits | | | | \$ 10,215 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | | |
| | | | \$ | - | |
| 5-3 | | | \$ | - | |
| 5-5 | | | \$ | - | |
| | | | \$ | - | |
| | Total Investments | | | | \$ - |
| | Total Cash and Investments | | | | \$ 10,215 |
| | Please answer the following questions by marking in the appropriate boxes | Yes | | No | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. | 4 | | П | П |
| | seq., C.R.S.? | | | | _ |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public | | | П | |
| | depository (Section 11-10.5-101, et seq. C.R.S.)? | √ | | Ш | |
| If no, M | UST use this space to provide any explanations: | | | | |

| | PART 6 - CAPITA | | S | | |
|---------|---|--|--|--------------|---------------------|
| | Please answer the following questions by marking in the appropriate box | es. | | Yes | No |
| 6-1 | Does the entity have capital assets? | | | | 7 |
| 6-2 | Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain: | s in accordance | with Section | 7 | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) Other (explain): | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - |
| | Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | Please use this space to provide any | T | | Ψ | Ψ |
| | | | | | |
| | PART 7 - PENSION | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | | Yes | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | . | | | ✓ |
| 7-2 | Does the entity have a volunteer firefighters' pension plan? | | | ä | 7 |
| If yes: | Who administers the plan? | | | _ | _ |
| , | Indicate the contributions from: | | | L | |
| | | | ¢ | Ī | |
| | Tax (property, SO, sales, etc.): State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): | | \$ - \$ - | | |
| | TOTAL | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per re | tiree as of Jan | , | • | |
| | 1? | tiree as or oan | \$ - | | |
| | Please use this space to provide any | explanations or | comments: | | |
| | , | | | | |
| | | | | | |
| | PART 8 - BUDGET I | NFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | rs for the | 7 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | — 1 | _ | _ |
| | | | J | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ce with Section | 7 | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | 1 | | |
| | Governmental/Proprietary Fund Name | Total Appropria | · · · · · · · · · · · · · · · · · · · | | |
| | General Fund | \$ | 15,762 | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|----------|---|--------|-----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | [7] | П |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | Ŭ. | Ш |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 10-1 | Is this application for a newly formed governmental entity? | | 7 |
| If yes: | Date of formation: | | |
| 10-2 | Has the entity changed its name in the past or current year? | | ~ |
| If yes: | Please list the NEW name & PRIOR name: | | |
| ii yes. | Please list the NEW hame & PRIOR hame: | 1 | |
| 10-3 | Is the entity a metropolitan district? |) J | П |
| 10-5 | Please indicate what services the entity provides: | | |
| | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito | 1 | |
| 10-4 | Does the entity have an agreement with another government to provide services? | , | ✓ |
| If yes: | List the name of the other governmental entity and the services provided: | | |
| 11 ycs. | List the name of the other governmental entity and the services provided. | 1 | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during | ' | √ |
| If yes: | Date Filed: |] | |
| , | | | |
| 10-6 | Does the entity have a certified Mill Levy? | J 🗹 | |
| If yes: | boos the chitty have a continea will body: | _ | _ |
| 11 you. | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | - |
| | General/Other mills | | 50.000 |
| | Total mills | | 50.000 |
| | Please use this space to provide any explanations or comments: | | |

| PART 11 - GOVERNING BODY APPROVAL | | | | | |
|-----------------------------------|--|-----|----|--|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | 7 | | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. |
|-----------------------------|---|--|
| Board | Print Board Member's Name | I Kent P. Nelson , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 1 | Kent P. Nelson | Signed kent p. nelson Date: Mar 17,2022 My term Expires: May 2022 |
| Board | Print Board Member's Name | I _ Tracy Schmitt _ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 2 | Tracy Schmitt | Signed Tracy Schmitt Date: Mar 18, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | ICarol Coburn, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this |
| Member 3 | Carol Coburn | application for exemption from audit. Signed Color Col |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for |
| Board Member 4 | | exemption from audit. Signed Date: My term Expires: |
| Board Member | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed |
| 5 | | Date: My term Expires: |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 6 | | Signed Date: My term Expires: |
| Board Member 7 | Print Board Member's Name | I |
| | | Date: My term Expires: |

Gateway to Frederick MD 2 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAZN7CGOjz14JNvEhdUCJf0Qz5dzBlbJ_n

"Gateway to Frederick MD 2 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 2:49:28 PM GMT
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- Document emailed to Carol Coburn (cbcwind11@aol.com) for signature 2022-03-15 2:50:35 PM GMT
- Document emailed to kent p. nelson (jackabbey@hotmail.com) for signature 2022-03-15 2:50:35 PM GMT
- Document emailed to Tracy Schmitt (tcschmitt@hotmail.com) for signature 2022-03-15 2:50:36 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2022-03-15 2:50:43 PM GMT Time Source: server
- Email viewed by Carol Coburn (cbcwind11@aol.com) 2022-03-15 3:22:28 PM GMT- IP address: 67.166.33.144
- Document e-signed by Carol Coburn (cbcwind11@aol.com)

 Signature Date: 2022-03-15 3:23:35 PM GMT Time Source: server- IP address: 67.166.33.144
- Email viewed by kent p. nelson (jackabbey@hotmail.com) 2022-03-16 4:05:14 AM GMT
- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 10:01:21 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:08:25 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:08:47 PM GMT - Time Source: server

Agreement completed.

2022-03-18 - 3:08:47 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | strict No. 3 | For the Year Ended | | | |
|-------------------------------------|--|-------------------------------------|----------------------------------|--|--|--|
| ADDRESS | c/o White Bear Ankele Tanaka & Wa | ldron | 12/31/21 | | | |
| | 2154 E. Commons Avenue, Suite 200 | 00 | or fiscal year ended: | | | |
| | Centennial, CO 80122 | | | | | |
| CONTACT PERSON | Jennifer Gruber Tanaka | | | | | |
| PHONE | (303) 858-1800 | | | | | |
| EMAIL | jtanaka@wbapc.com | | | | | |
| FAX | (303) 858-1801 | | | | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | | | | |
| I certify that I am skilled in gove | ernmental accounting and that the inform | nation in the application is comple | ete and accurate, to the best of | | | |
| my knowledge. | | | | | | |
| NAME: | Diane Wheeler | | | | | |
| TITLE | District Accountant | | | | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | | | | |
| ADDRESS | 304 Inverness Way South, Suite 490, E | Englewood CO 80112 | | | | |
| PHONE | 303-689-0833 | | | | | |
| DATE PREPARED | 3/14/2022 | | | | | |
| PREPARER (SIGNATUR | RE REQUIRED) | | | | | |
| Diane Wheeler | | | | | | |
| | | | | | | |
| Please indicate whether the follo | wing financial information is recorded | GOVERNMENTAL | PROPRIETARY | | | |
| using Governmental or Proprieta | • | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) | | | |
| Jacus Soverininental of Frobilete | ing rania types | | | | | |

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PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | De | escription | | Round to nearest Dollar | Please use this |
|-------|-----------------------|-----------------|------------------------------|-----------------------------|-------------------------|-----------------|
| 2-1 | Taxes: | Property | (report mills levied in Ques | stion 10-6) | \$ 14,0 | |
| 2-2 | | Specific owner | ship | | • | any necessary |
| 2-3 | | Sales and use | | | \$ | explanations |
| 2-4 | | Other (specify) | : | _ | Ψ | |
| 2-5 | Licenses and permi | ts | | _ | Ψ | |
| 2-6 | Intergovernmental: | | Grants | _ | Ψ | |
| 2-7 | | | Conservation Trust | | Ψ | |
| 2-8 | | | Highway Users Tax | Funds (HUTF) | Ψ | |
| 2-9 | | | Other (specify): | | Ψ | · |
| 2-10 | Charges for service | S | | | Ψ | · |
| 2-11 | Fines and forfeits | | | | Ψ | · |
| 2-12 | Special assessment | is | | | Ψ | · |
| 2-13 | Investment income | _ | | - | | 35 |
| 2-14 | Charges for utility s | ervices | | _ | Ψ | |
| 2-15 | Debt proceeds | | (should agr | ee with line 4-4, column 2) | \$ - | |
| 2-16 | Lease proceeds | | | _ | \$ | |
| 2-17 | Developer Advances | | , | should agree with line 4-4) | Ψ | |
| 2-18 | Proceeds from sale | | S | - | Ψ | · |
| 2-19 | Fire and police pens | sion | | _ | Ψ | |
| 2-20 | Donations | | | _ | Ψ | |
| 2-21 | Other (specify): | | | | Ψ | · |
| 2-22 | | | | | Ψ | · |
| 2-23 | | | | | \$ - | · |
| 2-24 | | (add lir | nes 2-1 through 2-23) | TOTAL REVENUE | \$ 14, | 886 |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to nearest Dollar | | Please use this |
|-------|--|-----------------------------|-------------------------|-----|------------------|
| 3-1 | Administrative | | \$ | | space to provide |
| 3-2 | Salaries | | \$ | | any necessary |
| 3-3 | Payroll taxes | | \$ | - | explanations |
| 3-4 | Contract services | | \$ | - | |
| 3-5 | Employee benefits | | \$ | - | |
| 3-6 | Insurance | | \$ | - | |
| 3-7 | Accounting and legal fees | | \$ | - | |
| 3-8 | Repair and maintenance | | \$ | - | |
| 3-9 | Supplies | | \$ | - | |
| 3-10 | Utilities and telephone | | \$ | - | |
| 3-11 | Fire/Police | | \$ | - | |
| 3-12 | Streets and highways | | \$ | - | |
| 3-13 | Public health | | \$ | - | |
| 3-14 | Capital outlay | | \$ | - | |
| 3-15 | Utility operations | | \$ | - | |
| 3-16 | Culture and recreation | | \$ | - | |
| 3-17 | Debt service principal | (should agree with Part 4) | \$ | - | |
| 3-18 | Debt service interest | | \$ | - | |
| 3-19 | Repayment of Developer Advance Principal (s | should agree with line 4-4) | \$ | - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ | - | |
| 3-21 | Contribution to pension plan | (should agree to line 7-2) | \$ | - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | (should agree to line 7-2) | \$ | - | |
| 3-23 | Other (specify): | | | | |
| 3-24 | Transfer to Gateway to Fredrick MD No.1 | | | 673 | |
| 3-25 | | | \$ | - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPEND | ITURES/EXPENSES | \$ 14, | 886 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | PART 4 - DEBT OUTSTANDING | PICCULE | ANDE | ETIDED | |
|---------|---|-----------------------|--------------------|----------------|----------------|
| | | | , AND KI | | |
| 4-1 | Please answer the following questions by marking the a Does the entity have outstanding debt? | appropriate boxes. | | Yes | No 7 |
| 4-1 | If Yes, please attach a copy of the entity's Debt Repayment S | chadula | | Ш | <u> </u> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain | | | [J] | П |
| . – | N/A | | | <u> </u> | _ |
| | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUS | T explain: | | , [J] | П |
| . • | N/A | . одржин | | 1 | _ |
| | | | | | |
| 4-4 | | | | | |
| | Please complete the following debt schedule, if applicable: | Outstanding at | Issued during | Retired during | Outstanding at |
| | (please only include principal amounts)(enter all amount as positive numbers) | end of prior year* | year | year | year-end |
| | | | | | |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | | *must tie to prior ye | ear ending balance | | |
| | Please answer the following questions by marking the appropriate boxes | | | Yes | No |
| 4-5 | Does the entity have any authorized, but unissued, debt? | Φ | 200 000 000 00 | 7 | Ш |
| If yes: | How much? | | 60,000,000.00 | - | |
| | Date the debt was authorized: | 11/7/ | 2017 | | |
| 4-6 | Does the entity intend to issue debt within the next calendar | year? | | , 🗆 | 7 |
| If yes: | How much? | \$ | - | J _ | |
| 4-7 | Does the entity have debt that has been refinanced that it is s | | for? | | ✓ |
| If yes: | What is the amount outstanding? | \$ | - |] _ | |
| 4-8 | Does the entity have any lease agreements? | | | | ✓ |
| If yes: | What is being leased? What is the original date of the lease? | | | + | |
| | Number of years of lease? | | | † | |
| | Is the lease subject to annual appropriation? | | | , | 4 |
| | What are the annual lease payments? | \$ | _ | 1 <u> </u> | _ |
| | Please use this space to provide any | т | comments: | | |
| | | | | | |

| | PART 5 - CASH AND INVESTME | ENTS | | |
|-----------|---|----------|--------------|--------------|
| | Please provide the entity's cash deposit and investment balances. | | Amount | Total |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | | \$ 14,229 | |
| 5-2 | Certificates of deposit | | \$ - | |
| | Total Cash Deposits | | | \$ 14,229 |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | |
| | | | \$ - | |
| 5-3 | | | \$ - | |
| 5-3 | | | \$ - | |
| | | | \$ - | |
| | Total Investments | | | \$ - |
| | Total Cash and Investments | | | \$ 14,229 |
| | Please answer the following questions by marking in the appropriate boxes | Yes | No | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. | 4 | | |
| | seq., C.R.S.? | Ľ. | | |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public | | | |
| | depository (Section 11-10.5-101, et seq. C.R.S.)? | √ | Ц | |
| If no, MI | UST use this space to provide any explanations: | | | |

| | DADT C CADIT | AL ACCET | - 0 | | |
|----------|---|--|--|--------------|---------------------|
| | PART 6 - CAPITA | | 5 | v | |
| | Please answer the following questions by marking in the appropriate box | es. | | Yes | No |
| 6-1 | Does the entity have capital assets? | | 7 | | |
| 6-2 | Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain: | s in accordance | with Section | ✓ | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| | Please use this space to provide any | т | | | |
| | : :::::::::::::::::::::::::::::::::::: | | | | |
| | PART 7 - PENSION | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | | Voc | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | es. | | Yes | No ✓ |
| 7-1 | Does the entity have a volunteer firefighters' pension plan? | | | H | [7] |
| If yes: | Who administers the plan? | | | 1 | _ |
| 11 y 00. | Indicate the contributions from: | | | 1 | |
| | | | Φ. | Т | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: Other (gifts, donations, etc.): | | \$ - \$ - | 1 | |
| | TOTAL | | \$ - | † | |
| | What is the monthly benefit paid for 20 years of service per re | atiroo as of Jan | * | 1 | |
| | 1? | tiree as or barr | \$ - | | |
| | Please use this space to provide any | explanations or | comments: | | |
| | | | | | |
| | | | | | |
| | PART 8 - BUDGET I | | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | rs for the | 4 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | 1 | | |
| 8-2 | | | J | | |
| 0-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ce with Section | 7 | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | ⊣ | | |
| | Governmental/Proprietary Fund Name | Total Appropria | ations By Fund | l | |
| | General Fund | \$ | 16,072 |] | |
| | | | |] | |
| | | | | | |
| | | | |] | |
| | | | | | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|----------|---|-------------|----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | V | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | ŭ | |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| | Is this application for a newly formed governmental entity? | П | 4 |
| 10-1 | | 1 | |
| If yes: | Date of formation: | J | |
| 10-2 | Has the entity changed its name in the past or current year? | | ✓ |
| | | | |
| | | | |
| If yes: | Please list the NEW name & PRIOR name: | | |
| ii yes. | Flease list the NEW Hallie & PRIOR Hallie. | 1 | |
| 10-3 | Is the entity a metropolitan district? |) J | П |
| 10-5 | Please indicate what services the entity provides: | | |
| | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito | 1 | |
| 10-4 | Does the entity have an agreement with another government to provide services? | , П | 4 |
| If yes: | List the name of the other governmental entity and the services provided: | | |
| ii yes. | List the name of the other governmental entity and the services provided. | 1 | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during | , \square | 7 |
| If yes: | Date Filed: | 1 | _ |
| 11 ycs. | Date i fied. | | |
| 10-6 | Does the entity have a certified Mill Levy? | J | |
| | Does the entity have a certified will Levy? | | _ |
| If yes: | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | - |
| | General/Other mills | | 55.664 |
| | Total mills | | 55.664 |
| | Please use this space to provide any explanations or comments: | | |

| | PART 11 - GOVERNING BODY APPROVAL | | | | | | |
|------|--|-----|----|--|--|--|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | | | | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | 7 | | | | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. |
|----------------------|---|--|
| Board | Print Board Member's Name | I Kent P. Nelson , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from |
| Member 1 | Kent P. Nelson | audit. Signed Kent to Melson Date: Mar 17, 2022 My term Expires: May 2022 |
| Board | Print Board Member's Name | I _ Tracy Schmitt _ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 2 | Tracy Schmitt | Signed Mar 18, 2022 Date: Mar 18, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | ICarol Coburn_ , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| Member 3 | Carol Coburn | Signed Carlo Cabura Date: Mar 15, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from |
| Member 4 | | audit. Signed Date: My term Expires: |
| Board Member | Print Board Member's Name | I |
| 5 | | Date: My term Expires: |
| Board Member | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
| 6 | | Signed Date: My term Expires: |
| Board Member 7 | Print Board Member's Name | I |
| | | My term Expires: |

Gateway to Frederick MD 3 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAMXF9f8EvLeww5VzsCzBRljpueW2QR749

"Gateway to Frederick MD 3 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 2:51:28 PM GMT
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2022-03-15 2:52:23 PM GMT
- Document emailed to Carol Coburn (cbcwind11@aol.com) for signature 2022-03-15 2:52:23 PM GMT
- Document emailed to kent p. nelson (jackabbey@hotmail.com) for signature 2022-03-15 2:52:23 PM GMT
- Document emailed to Tracy Schmitt (tcschmitt@hotmail.com) for signature 2022-03-15 2:52:23 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2022-03-15 2:52:27 PM GMT Time Source: server
- Email viewed by Carol Coburn (cbcwind11@aol.com) 2022-03-15 3:20:56 PM GMT
- Document e-signed by Carol Coburn (cbcwind11@aol.com)

 Signature Date: 2022-03-15 3:22:09 PM GMT Time Source: server- IP address: 67.166.33.144
- Email viewed by kent p. nelson (jackabbey@hotmail.com) 2022-03-16 4:05:14 AM GMT
- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 10:03:34 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:07:54 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:08:19 PM GMT - Time Source: server

Agreement completed.

2022-03-18 - 3:08:19 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | istrict No. 4 | For the Year Ended | | |
|------------------------------------|---|-------------------------------------|----------------------------------|--|--|
| ADDRESS | c/o White Bear Ankele Tanaka & Wa | | 12/31/21 | | |
| ADDRESS | | | | | |
| | 2154 E. Commons Avenue, Suite 200 | 00 | or fiscal year ended: | | |
| CONTACT DEDCOM | Centennial, CO 80122 Jennifer Gruber Tanaka | | - | | |
| CONTACT PERSON | COMMISSION CONTRACTOR | | - | | |
| PHONE | (303) 858-1800 | | - | | |
| EMAIL | jtanaka@wbapc.com | | 1 | | |
| FAX | (303) 858-1801 | | | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | | | |
| I certify that I am skilled in gov | ernmental accounting and that the inform | nation in the application is comple | ete and accurate, to the best of | | |
| my knowledge. | | | | | |
| NAME: | Diane Wheeler | | | | |
| TITLE | District Accountant | | | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | | | |
| ADDRESS | 304 Inverness Way South, Suite 490, I | Englewood CO 80112 | | | |
| PHONE | 303-689-0833 | | | | |
| DATE PREPARED | 3/14/2022 | | | | |
| | | | | | |
| PREPARER (SIGNATU | RE REQUIRED) | | | | |
| • | | | | | |
| | | | | | |
| Diane Wheeler | | | | | |
| Viani Onicier | | | | | |
| | | GOVERNMENTAL | PROPRIETARY | | |
| | owing financial information is recorded | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) | | |
| using Governmental or Propriet | ary fund types | | | | |

1

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | De | scription | Round to nearest Dollar | Please use this |
|-------|-----------------------|------------------|--|-------------------------|------------------|
| 2-1 | Taxes: | Property | (report mills levied in Question 10-6) | \$ - | space to provide |
| 2-2 | | Specific owners | ship | - | any necessary |
| 2-3 | | Sales and use | | - | explanations |
| 2-4 | | Other (specify): | | \$ - | |
| 2-5 | Licenses and permi | ts | | \$ - | |
| 2-6 | Intergovernmental: | | Grants | \$ - | |
| 2-7 | | | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | | | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | | | Other (specify): | \$ - | |
| 2-10 | Charges for service | S | | \$ - | |
| 2-11 | Fines and forfeits | | | \$ - | |
| 2-12 | Special assessment | ts | | - | |
| 2-13 | Investment income | | | - | |
| 2-14 | Charges for utility s | ervices | | - | |
| 2-15 | Debt proceeds | | (should agree with line 4-4, column 2) | , | |
| 2-16 | Lease proceeds | | | \$ - | |
| 2-17 | Developer Advances | | (should agree with line 4-4) | - | |
| 2-18 | Proceeds from sale | • | | - | |
| 2-19 | Fire and police pens | sion | | \$ - | |
| 2-20 | Donations | | | \$ - | |
| 2-21 | Other (specify): | | | \$ - | |
| 2-22 | | | | - | |
| 2-23 | | | | - \$ | _ |
| 2-24 | | (add lin | es 2-1 through 2-23) TOTAL REVENUE | - | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to nearest Dollar | Please use this |
|-------|--|----------------------------|-------------------------|------------------|
| 3-1 | Administrative | | \$ - | space to provide |
| 3-2 | Salaries | | \$ - | any necessary |
| 3-3 | Payroll taxes | | \$ - | explanations |
| 3-4 | Contract services | | \$ - | |
| 3-5 | Employee benefits | | \$ - | |
| 3-6 | Insurance | | \$ - | |
| 3-7 | Accounting and legal fees | | \$ - | |
| 3-8 | Repair and maintenance | | \$ - | |
| 3-9 | Supplies | | \$ - | |
| 3-10 | Utilities and telephone | | \$ - | |
| 3-11 | Fire/Police | | \$ - | |
| 3-12 | Streets and highways | | \$ - | |
| 3-13 | Public health | | \$ - | |
| 3-14 | Capital outlay | | \$ - | |
| 3-15 | Utility operations | | \$ - | |
| 3-16 | Culture and recreation | | \$ - | |
| 3-17 | Debt service principal | should agree with Part 4) | \$ - | |
| 3-18 | Debt service interest | | \$ - | |
| 3-19 | Repayment of Developer Advance Principal (si | hould agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ - | |
| 3-21 | Contribution to pension plan | (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | | | |
| 3-24 | | | \$ - | |
| 3-25 | | | \$ - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDI | TURES/EXPENSES | \$ - | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | PART 4 - DEBT OUTSTANDING | LISS | UFD | AN | D R | TIRE | =D | | |
|---------|---|---|------------|-----------|-----------|----------|----------|----------|-------------|
| | Please answer the following questions by marking the | | | , , , | | | es | N | lo |
| 4-1 | | | | | | | | 7 | |
| | If Yes, please attach a copy of the entity's Debt Repayment So | chedule. | | | | | | | - |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain | n: | | | | . I | | |] |
| | N/A | | | | | | | | |
| | | | | | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUST | explain | : | | | | | |] |
| | N/A | | | | | | | | |
| 4-4 | Please complete the following debt schedule, if applicable: | | | | | | | | |
| | (please only include principal amounts)(enter all amount as positive | Outstan | | | during | | during | | nding at |
| | numbers) | end of pri | ior year* | ye | ear | ye | ar | year-end | |
| | General obligation bonds | \$ | _ | \$ | _ | \$ | _ | \$ | |
| | Revenue bonds | \$ | | \$ | | \$ | <u>-</u> | \$ | <u>-</u> |
| | Notes/Loans | \$ | | \$ | | \$ | | \$ | |
| | Leases | \$ | | \$ | | \$ | | \$ | |
| | | \$ | | \$ | | \$ | | \$ | |
| | Developer Advances Other (appoint) | \$ | | \$ | | \$ | | \$ | - |
| | Other (specify): TOTAL | | - | \$ | | \$ | - | <u> </u> | - |
| | TOTAL | \$ - \$ - *must tie to prior year ending balance | | | | Φ | - | \$ | - |
| | Please answer the following questions by marking the appropriate boxes. | | o prior ye | ar ending | g balance | V | es | N | lo |
| 4-5 | Does the entity have any authorized, but unissued, debt? | | | | | | <u> </u> | | |
| If yes: | | \$ | 6 | 60.000. | 00.00 |] | _ | _ | _ |
| , | Date the debt was authorized: | _ T | 11/7/2 | | | | | | |
| 4-6 | Does the entity intend to issue debt within the next calendary | vear? | | | | , г | ٦ | Г | 7 |
| | How much? | \$ | | | _ |] | _ | _ | |
| 4-7 | Does the entity have debt that has been refinanced that it is s | till respo | nsible f | for? | | , г | ٦ | F- | 7 |
| If yes: | • | \$ | | | | <u> </u> | _ | _ | _ |
| 4-8 | Does the entity have any lease agreements? | Ψ | | | | , г | ٦ | Г | 7 |
| If yes: | What is being leased? | | | | | - | _ | _ | _ |
| , | What is the original date of the lease? | | | | | | | | |
| | Number of years of lease? | | | | | | _ | _ | _ |
| | Is the lease subject to annual appropriation? | | | | | , [| _ | Ŀ | ✓ |
| | What are the annual lease payments? | \$ | | | - | | | | |
| | Please use this space to provide any | explanat | ions or | comme | ents: | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

| | PART 5 - CASH AND INVESTME | ENTS | | | | |
|-----------|---|----------|----|------|----|------|
| | Please provide the entity's cash deposit and investment balances. | | Am | ount | Т | otal |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | | \$ | - |] | |
| 5-2 | Certificates of deposit | | \$ | - | | |
| | Total Cash Deposits | | | | \$ | - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | | | |
| | | | \$ | - |] | |
| 5-3 | | | \$ | - |] | |
| 3-3 | | | \$ | - |] | |
| | | | \$ | - | | |
| | Total Investments | | | | \$ | - |
| | Total Cash and Investments | | | | \$ | - |
| | Please answer the following questions by marking in the appropriate boxes | Yes | 1 | No | ļ | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. | 7 | | l | г | ٦ |
| | seq., C.R.S.? | <u>~</u> | _ | ı | | _ |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public | 7 | | ı | г | |
| | depository (Section 11-10.5-101, et seq. C.R.S.)? | 4 | _ | l | L | |
| lf no. Mi | UST use this space to provide any explanations: | | | | | |

| | DADT C CARIT | AL ACCET | -0 | | |
|---------|---|--|--|--------------|---------------------|
| | PART 6 - CAPITA | | S | v | |
| | Please answer the following questions by marking in the appropriate box | es. | | Yes | No |
| 6-1 | Does the entity have capital assets? | | √ | | |
| 6-2 | Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain: | s in accordance | with Section | ✓ | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| | Please use this space to provide any | т | | | |
| | : :::::::::::::::::::::::::::::::::::: | | | | |
| | PART 7 - PENSION | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | | Voc | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | es. | | Yes | No ✓ |
| 7-1 | Does the entity have a volunteer firefighters' pension plan? | | | H | [7] |
| If yes: | Who administers the plan? | | | <u> </u> | |
| 11 you. | Indicate the contributions from: | | | I | |
| | | | • | ī | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | | \$ - \$ - | | |
| | Other (gifts, donations, etc.): TOTAL | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per re | atiroo as of lan | Ψ | | |
| | 1? | tiree as or Jan | \$ - | | |
| | Please use this space to provide any | explanations or | comments: | | |
| | | | | | |
| | | | | | |
| | PART 8 - BUDGET I | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | rs for the | 7 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | 1 | | |
| 0.0 | | | J | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ce with Section | 7 | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | -1 | | |
| | Governmental/Proprietary Fund Name | Total Appropria | ations By Fund | | |
| | General Fund | \$ | 5,000 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|-----------------|---|----------|----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | 7 | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 40.4 | Is this application for a newly formed governmental entity? | | 7 |
| 10-1 | Data of formations | | |
| If yes: 10-2 | Date of formation: Has the entity changed its name in the past or current year? | | |
| 10-2 | has the entity changed its hame in the past of current year? | | Z |
| | | | |
| | | | |
| If yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | Is the entity a metropolitan district? | 7 | |
| | Please indicate what services the entity provides: | | |
| 10-4 | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito Does the entity have an agreement with another government to provide services? | П | 7 |
| If yes: | List the name of the other governmental entity and the services provided: | ш | Ţ |
| 11 ycs. | List the hame of the other governmental entity and the services provided. | | |
| 10-5 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during | | 4 |
| If yes: | Date Filed: | | |
| | | | |
| 10-6 | Does the entity have a certified Mill Levy? | | J |
| If yes: | | | |
| | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | - |
| | General/Other mills | | - |
| | Total mills | | - |
| | Please use this space to provide any explanations or comments: | | |

| | PART 11 - GOVERNING BODY APPROVAL | | | |
|------|--|-----|----|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | X | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. |
|----------------------|---|---|
| Board Member 1 | Print Board Member's Name Carol Coburn | ICarol Coburn , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed |
| Board Member 2 | Print Board Member's Name Kent Nelson | IKent Nelson , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Kent P. nelson Date: Mar 17, 2022 My term Expires: May 2022 |
| Board Member 3 | Print Board Member's Name Tracy Schmitt | ITracy Schmitt, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed |
| Board Member 4 | Print Board Member's Name | ITracy Schmitt |
| Board Member 5 | Print Board Member's Name | I |
| Board Member 6 | Print Board Member's Name | I |
| Board Member 7 | Print Board Member's Name | I |

Gateway to Frederick MD 4 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAA9V27XaE4YrzrYFrYk6CzJ-yi6MK0Z6kK

"Gateway to Frederick MD 4 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 2:54:31 PM GMT
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- Document emailed to Carol Coburn (cbcwind11@aol.com) for signature 2022-03-15 2:55:40 PM GMT
- Document emailed to Tracy Schmitt (tcschmitt@hotmail.com) for signature 2022-03-15 2:55:40 PM GMT
- Document emailed to kent p. nelson (jackabbey@hotmail.com) for signature 2022-03-15 2:55:41 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2022-03-15 2:55:44 PM GMT Time Source: server
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- Document e-signed by Carol Coburn (cbcwind11@aol.com)
 Signature Date: 2022-03-15 3:20:35 PM GMT Time Source: server
- Email viewed by kent p. nelson (jackabbey@hotmail.com) 2022-03-16 4:05:14 AM GMT
- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 10:05:25 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:07:30 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:07:48 PM GMT - Time Source: server

Agreement completed.

2022-03-18 - 3:07:48 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | Gateway to Fredrick Metropolitan District No. 5 c/o White Bear Ankele Tanaka & Waldron | | |
|------------------------------------|--|--|----------------------------------|--|
| ADDRESS | c/o White Bear Ankele Tanaka & Wa | | | |
| | 2154 E. Commons Avenue, Suite 200 | or fiscal year ended: | | |
| | Centennial, CO 80122 | | | |
| CONTACT PERSON | Jennifer Gruber Tanaka | | | |
| PHONE | (303) 858-1800 | | | |
| EMAIL | jtanaka@wbapc.com | | | |
| FAX | (303) 858-1801 | | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | | |
| I certify that I am skilled in gov | ernmental accounting and that the inform | | ete and accurate, to the best of | |
| my knowledge. | · · | | • | |
| NAME: | Diane Wheeler | | | |
| TITLE | District Accountant | | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | | |
| ADDRESS | 304 Inverness Way South, Suite 490, I | Englewood CO 80112 | | |
| PHONE | 303-689-0833 | | | |
| DATE PREPARED | 3/14/2022 | | | |
| PREPARER (SIGNATU | RE REQUIRED) | | | |
| Diane Wheeler | | | | |
| Discourie discourse de la falla | | GOVERNMENTAL | PROPRIETARY | |
| | owing financial information is recorded | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) | |
| using Governmental or Proprieta | ary tuna types | | | |

1

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | De | scription | Round to nearest Dollar | P | Please use this |
|-------|-----------------------|-----------------|--|-------------------------|---|-----------------|
| 2-1 | Taxes: | Property | (report mills levied in Question 10-6) | \$ | s | pace to provide |
| 2-2 | | Specific owner | ship | \$ | - | iny necessary |
| 2-3 | | Sales and use | | \$ | e | explanations |
| 2-4 | | Other (specify) | : | \$ | - | |
| 2-5 | Licenses and permi | ts | | \$ | - | |
| 2-6 | Intergovernmental: | | Grants | Ψ | - | |
| 2-7 | | | Conservation Trust Funds (Lottery) | Ι Ψ | - | |
| 2-8 | | | Highway Users Tax Funds (HUTF) | Ψ | - | |
| 2-9 | | | Other (specify): | \$ | | |
| 2-10 | Charges for service | S | | Ψ | | |
| 2-11 | Fines and forfeits | | | \$ | | |
| 2-12 | Special assessment | ts | | Ψ | | |
| 2-13 | Investment income | | | Ψ | | |
| 2-14 | Charges for utility s | ervices | | Ψ | | |
| 2-15 | Debt proceeds | | (should agree with line 4-4, column 2) | т — | | |
| 2-16 | Lease proceeds | | | \$ | | |
| 2-17 | Developer Advances | | (should agree with line 4-4) | Ψ | | |
| 2-18 | Proceeds from sale | | | \$ | | |
| 2-19 | Fire and police pens | sion | | Ψ | | |
| 2-20 | Donations | | | Ψ | | |
| 2-21 | Other (specify): | | | Ψ | | |
| 2-22 | | | | Ψ | | |
| 2-23 | | | | \$ | | |
| 2-24 | | (add lin | es 2-1 through 2-23) TOTAL REVENUE | \$ | - | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to nearest Dollar | Please use this |
|-------|--|----------------------------|-------------------------|------------------|
| 3-1 | Administrative | | \$ - | space to provide |
| 3-2 | Salaries | | \$ - | any necessary |
| 3-3 | Payroll taxes | | \$ - | explanations |
| 3-4 | Contract services | | \$ - | |
| 3-5 | Employee benefits | | \$ - | |
| 3-6 | Insurance | | \$ - | |
| 3-7 | Accounting and legal fees | | \$ - | |
| 3-8 | Repair and maintenance | | \$ - | |
| 3-9 | Supplies | | \$ - | |
| 3-10 | Utilities and telephone | | \$ - | |
| 3-11 | Fire/Police | | \$ - | |
| 3-12 | Streets and highways | | \$ - | |
| 3-13 | Public health | | \$ - | |
| 3-14 | Capital outlay | | \$ - | |
| 3-15 | Utility operations | | \$ - | |
| 3-16 | Culture and recreation | | \$ - | |
| 3-17 | Debt service principal | should agree with Part 4) | \$ - | |
| 3-18 | Debt service interest | | \$ - | |
| 3-19 | Repayment of Developer Advance Principal (si | hould agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ - | |
| 3-21 | Contribution to pension plan | (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | | | |
| 3-24 | | | \$ - | |
| 3-25 | | | \$ - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDI | TURES/EXPENSES | \$ - | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | PART 4 - DEBT OUTSTANDING | S, ISSUED | , AND RE | ETIRED | |
|--|---|--|-----------------------|------------------------|-------------------------------|
| 4.4 | Please answer the following questions by marking the a Does the entity have outstanding debt? | ppropriate boxes. | | Yes | No ✓ |
| 4-1 | If Yes, please attach a copy of the entity's Debt Repayment So | chedule. | | Ш | 4 |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain | | | | V |
| | N/A | | | | |
| | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUST | explain: | | 1 | V |
| | N/A | | | | |
| 4-4 | Please complete the following debt schedule, if applicable: | | | | |
| | (please only include principal amounts)(enter all amount as positive | Outstanding at end of prior year* | Issued during year | Retired during year | Outstanding at year-end |
| | numbers) | end of prior year | yeai | yeai | year-end |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | | *must tie to prior ye | ar ending balance | | |
| | Please answer the following questions by marking the appropriate boxes. | | | Yes | No |
| | | | | | |
| 4-5 | Does the entity have any authorized, but unissued, debt? | Φ 0 | CO 000 000 00 | □ I | |
| If yes: | How much? | \$ 6 | 60,000,000.00 | | |
| If yes: | How much? Date the debt was authorized: | | 60,000,000.00 | Į. | |
| If yes: | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y | | | | |
| If yes: 4-6 If yes: | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? | year? \$ | - | | ✓ |
| If yes: 4-6 If yes: 4-7 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s | year? \$ | - | Į. | |
| 4-6 If yes: 4-7 If yes: | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? | year? \$ | - | | □✓ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? | year? \$ | - | | ✓ |
| 4-6 If yes: 4-7 If yes: | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? | year? \$ | - | | □✓ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? | year? \$ | - | | □✓ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? | year? \$ | - | | □✓ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendary How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? | year? \$ | - | | V V |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? | year? \$ till responsible t | - for? - | | \ \ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendary How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? | year? \$ till responsible t | - for? - | | \ \ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendar y How much? Does the entity have debt that has been refinanced that it is s What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any | year? \$ till responsible f \$ \$ explanations or | for? | | \ \ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendary How much? Does the entity have debt that has been refinanced that it is so What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any PART 5 - CASH AND | year? \$ till responsible f \$ \$ explanations or | for? | | |
| If yes: 4-6 If yes: 4-7 If yes: 4-8 If yes: | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendary How much? Does the entity have debt that has been refinanced that it is so What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any PART 5 - CASH AND Please provide the entity's cash deposit and investment balances. | year? \$ till responsible f \$ \$ explanations or | for? | Amount | \ \ |
| 4-6 If yes: 4-7 If yes: 4-8 | How much? Date the debt was authorized: Does the entity intend to issue debt within the next calendary How much? Does the entity have debt that has been refinanced that it is so What is the amount outstanding? Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? Please use this space to provide any PART 5 - CASH AND | year? \$ till responsible f \$ \$ explanations or | for? | | |

| | PART 5 - CASH AND INVESTME | ENTS | | | | |
|----------|---|----------|----|------|----|------|
| | Please provide the entity's cash deposit and investment balances. | | Am | ount | T | otal |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | | \$ | - | | |
| 5-2 | Certificates of deposit | | \$ | - | | |
| | Total Cash Deposits | | | | \$ | - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | | | |
| | | | \$ | - | | |
| 5-3 | | | \$ | - | | |
| 3-3 | | | \$ | - | | |
| | | | \$ | - | | |
| | Total Investments | | | | \$ | - |
| | Total Cash and Investments | | | | \$ | - |
| | Please answer the following questions by marking in the appropriate boxes | Yes | 1 | lo | 1 | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | J | | | | |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | V | | | | |
| If no, M | UST use this space to provide any explanations: | | | | | |

| | PART 6 - CAPITA | AL ACCET | ·e | | |
|---------|---|--|--|--------------|---------------------|
| | Please answer the following questions by marking in the appropriate box | | 3 | Yes | No |
| 6-1 | Does the entity have capital assets? | | | | 7 |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: | | | 7 | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings Machinery and equipment | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | Please use this space to provide any | explanations or | comments: | | |
| | DART - REMOION | INICODIA | TION | | |
| | PART 7 - PENSION | INFORMA | IION | | |
| | Please answer the following questions by marking in the appropriate box | es. | | Yes | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | | | | 7 |
| 7-2 | Does the entity have a volunteer firefighters' pension plan? | | | | V |
| If yes: | Who administers the plan? | | | l | |
| | Indicate the contributions from: | | | T | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | | \$ - \$ - | | |
| | Other (gifts, donations, etc.): TOTAL | | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per re | tiree as of lan | Ť | | |
| | 1? | tiree as or oan | \$ - | | |
| | Please use this space to provide any | explanations or | comments: | | |
| | | | | | |
| | | | | | |
| | PART 8 - BUDGET I | NFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | | 4 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | - - | | ш |
| | | | J | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ce with Section | V | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | 1 | | |
| | Governmental/Proprietary Fund Name | Total Appropria | | ļ | |
| | General Fund | \$ | 5,000 | | |
| | | | | | |
| | | | | - | |
| | | | | I | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|-----------------|---|----------|----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | 7 | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 40.4 | Is this application for a newly formed governmental entity? | | 7 |
| 10-1 | Data of formations | | |
| If yes: 10-2 | Date of formation: Has the entity changed its name in the past or current year? | | |
| 10-2 | has the entity changed its hame in the past of current year? | | Z |
| | | | |
| | | | |
| If yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | Is the entity a metropolitan district? | 7 | |
| | Please indicate what services the entity provides: | | |
| 10-4 | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito Does the entity have an agreement with another government to provide services? | П | 7 |
| If yes: | List the name of the other governmental entity and the services provided: | ш | Ţ |
| 11 ycs. | List the name of the other governmental entity and the services provided. | | |
| 10-5 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during | | 4 |
| If yes: | Date Filed: | | |
| | | | |
| 10-6 | Does the entity have a certified Mill Levy? | | J |
| If yes: | | | |
| | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | _ |
| | General/Other mills | | - |
| | Total mills | | - |
| | Please use this space to provide any explanations or comments: | | |

| | PART 11 - GOVERNING BODY APPROVAL | | | | |
|------|--|----------|----|--|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | J | | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. |
|----------------------|---|---|
| Board | Print Board Member's Name | ICarol Coburn, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for |
| Member | Carol Coburn | exemption from audit. Signed Column Date: Mar 15, 2022 My term Expires: May 2023 |
| Board | Print Board Member's Name | IKent Nelson, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from |
| Member 2 | Kent Nelson | audit. Signed Sent p. nelson Date: Mar 17,2022 My term Expires: May 2022 |
| | Print Board Member's Name | ITracy Schmitt, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this |
| Board Member 3 | Tracy Schmitt | application for exemption from audit. Signed Tracy Schmitt Date: Mar 18, 2022 My term Expires:May 2023 |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for |
| Board Member 4 | | exemption from audit. Signed Date: My term Expires: |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for |
| Board Member 5 | | exemption from audit. Signed Date: My term Expires: |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for |
| Board Member 6 | | exemption from audit. Signed Date: My term Expires: |
| Board Member 7 | Print Board Member's Name | I |

Gateway to Frederick MD 5 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAqOAtjAqhcN77GaP-HZ2aOKjKquGsglUC

"Gateway to Frederick MD 5 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 2:58:23 PM GMT
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- Document emailed to Carol Coburn (cbcwind11@aol.com) for signature 2022-03-15 2:59:14 PM GMT
- Document emailed to kent p. nelson (jackabbey@hotmail.com) for signature 2022-03-15 2:59:14 PM GMT
- Document emailed to Tracy Schmitt (tcschmitt@hotmail.com) for signature 2022-03-15 2:59:15 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
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 Signature Date: 2022-03-15 3:18:52 PM GMT Time Source: server
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- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 10:02:36 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:06:01 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:06:44 PM GMT - Time Source: server

Agreement completed.

2022-03-18 - 3:06:44 PM GMT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

| NAME OF GOVERNMENT | Gateway to Fredrick Metropolitan Di | strict No. 6 | For the Year Ended | |
|--|---|--|----------------------------------|--|
| ADDRESS | | c/o White Bear Ankele Tanaka & Waldron | | |
| | 2154 E. Commons Avenue, Suite 200 | or fiscal year ended: | | |
| | Centennial, CO 80122 | | , | |
| CONTACT PERSON | Jennifer Gruber Tanaka | | | |
| PHONE | (303) 858-1800 | | | |
| EMAIL | jtanaka@wbapc.com | | | |
| FAX | (303) 858-1801 | | | |
| | PART 1 - CERTIFICATION | ON OF PREPARER | | |
| | rernmental accounting and that the inform | nation in the application is comple | ete and accurate, to the best of | |
| my knowledge. | | | | |
| NAME: | Diane Wheeler | | | |
| TITLE | District Accountant | | | |
| FIRM NAME (if applicable) | Simmons & Wheeler, P.C. | | | |
| ADDRESS | 304 Inverness Way South, Suite 490, E | Englewood CO 80112 | | |
| PHONE | 303-689-0833 | | | |
| DATE PREPARED | 3/14/2022 | | | |
| PREPARER (SIGNATU | RE REQUIRED) | | | |
| Diane Wheeler | | | | |
| Diagonal in diagonal unbookle as the stall | | GOVERNMENTAL | PROPRIETARY | |
| | owing financial information is recorded | (MODIFIED ACCRUAL BASIS) | (CASH OR BUDGETARY BASIS) | |
| using Governmental or Propriet | ary runu types | | | |

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | | De | scription | Round to nearest Dollar | Please use this |
|-------|-----------------------|------------------|--|-------------------------|------------------|
| 2-1 | Taxes: | Property | (report mills levied in Question 10-6) | \$ - | space to provide |
| 2-2 | | Specific owners | ship | \$ - | any necessary |
| 2-3 | | Sales and use | | - | explanations |
| 2-4 | | Other (specify): | | \$ - | |
| 2-5 | Licenses and permi | ts | | \$ - | |
| 2-6 | Intergovernmental: | | Grants | \$ - | |
| 2-7 | | | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | | | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | | | Other (specify): | \$ - | |
| 2-10 | Charges for service | S | | \$ - | |
| 2-11 | Fines and forfeits | | | \$ - | |
| 2-12 | Special assessment | ts | | - | |
| 2-13 | Investment income | | | - | |
| 2-14 | Charges for utility s | ervices | | - | |
| 2-15 | Debt proceeds | | (should agree with line 4-4, column 2) | , | |
| 2-16 | Lease proceeds | | | \$ - | |
| 2-17 | Developer Advances | | (should agree with line 4-4) | - | |
| 2-18 | Proceeds from sale | • | | - | |
| 2-19 | Fire and police pens | sion | | \$ - | |
| 2-20 | Donations | | | \$ - | |
| 2-21 | Other (specify): | | | \$ - | |
| 2-22 | | | | - | |
| 2-23 | | | | - \$ | _ |
| 2-24 | | (add lin | es 2-1 through 2-23) TOTAL REVENUE | - | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | | Round to nearest Dollar | Please use this |
|-------|--|----------------------------|-------------------------|------------------|
| 3-1 | Administrative | | \$ - | space to provide |
| 3-2 | Salaries | | \$ - | any necessary |
| 3-3 | Payroll taxes | | \$ - | explanations |
| 3-4 | Contract services | | \$ - | |
| 3-5 | Employee benefits | | \$ - | |
| 3-6 | Insurance | | \$ - | |
| 3-7 | Accounting and legal fees | | \$ - | |
| 3-8 | Repair and maintenance | | \$ - | |
| 3-9 | Supplies | | \$ - | |
| 3-10 | Utilities and telephone | | \$ - | |
| 3-11 | Fire/Police | | \$ - | |
| 3-12 | Streets and highways | | \$ - | |
| 3-13 | Public health | | \$ - | |
| 3-14 | Capital outlay | | \$ - | |
| 3-15 | Utility operations | | \$ - | |
| 3-16 | Culture and recreation | | \$ - | |
| 3-17 | Debt service principal | should agree with Part 4) | \$ - | |
| 3-18 | Debt service interest | | \$ - | |
| 3-19 | Repayment of Developer Advance Principal (si | hould agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | | \$ - | |
| 3-21 | Contribution to pension plan | (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. | (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | | | |
| 3-24 | | | \$ - | |
| 3-25 | | | \$ - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDI | TURES/EXPENSES | \$ - | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

| | PART 4 - DEBT OUTSTANDING | | , AND RE | ETIRED | |
|--------------------|---|-----------------------|-------------------|----------------|----------------|
| | Please answer the following questions by marking the | appropriate boxes. | | Yes | No |
| 4-1 | Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment So | chodulo | | | ✓ |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain | | | | 7 |
| . – | N/A | | | | _ |
| | | | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUST | Γexplain: | | ' | 4 |
| | N/A | • | | | |
| | | | | | |
| 4-4 | Please complete the following debt schedule, if applicable: | | | | |
| | (please only include principal amounts)(enter all amount as positive | Outstanding at | Issued during | Retired during | Outstanding at |
| | numbers) | end of prior year* | year | year | year-end |
| | General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| | Leases | \$ - | \$ - | \$ - | \$ - |
| | Developer Advances | \$ - | \$ - | \$ - | \$ - |
| | Other (specify): | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |
| | | *must tie to prior ye | ar ending balance | | |
| 4.5 | Please answer the following questions by marking the appropriate boxes. | | | Yes | No |
| 4-5 If yes: | Does the entity have any authorized, but unissued, debt? How much? | \$ 60 | 60,000,000.00 | | |
| ii yes. | Date the debt was authorized: | 11/7/2 | | | |
| 4-6 | Does the entity intend to issue debt within the next calendar | | -017 | | 7 |
| If yes: | How much? | ¢ | | 1 | |
| 4-7 | Does the entity have debt that has been refinanced that it is s | till responsible t | for? | , – | V |
| If yes: | - | ¢ | - | | |
| 4-8 | Does the entity have any lease agreements? | Ψ | | , \square | V |
| If yes: | What is being leased? | | | _ | <u>—</u> |
| , | What is the original date of the lease? | | | | |
| | Number of years of lease? | | | | |
| | Is the lease subject to annual appropriation? | Φ. | | | ✓ |
| | What are the annual lease payments? Please use this space to provide any | \$ | - | | |
| | Flease use this space to provide any | expianations of | comments. | | |
| | | | | | |
| | PART 5 - CASH AND | INVESTM | ENTS | | |
| | | HAVESTIN | ENIS | | |
| 5-1 | Please provide the entity's cash deposit and investment balances. | | | Amount - | Total |
| 9- I | YEAR-END Total of ALL Checking and Savings Accounts | | | φ - | I |

| | PART 5 - CASH AND INVESTME | ENTS | | |
|-----------|---|----------|--------|-------|
| | Please provide the entity's cash deposit and investment balances. | | Amount | Total |
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | | \$ - | |
| 5-2 | Certificates of deposit | | \$ - | |
| | Total Cash Deposits | | | \$ - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | |
| | | | \$ - |] |
| 5-3 | | | \$ - | |
| 3-3 | | | \$ - | |
| | | | \$ - | |
| | Total Investments | | | \$ - |
| | Total Cash and Investments | | | \$ - |
| | Please answer the following questions by marking in the appropriate boxes | Yes | No | N/A |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. | 7 | | П |
| | seq., C.R.S.? | <u>~</u> | | Ш |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public | √ | П | П |
| | depository (Section 11-10.5-101, et seq. C.R.S.)? | 1 | _ | _ |
| If no. MI | JST use this space to provide any explanations: | | | |

| | DADT C CARIT | AL ACCET | -0 | | |
|---------|---|--|--|----------------|---------------------|
| | PART 6 - CAPITA | | S | v | |
| | Please answer the following questions by marking in the appropriate box | es. | | Yes | No |
| 6-1 | Does the entity have capital assets? | | | | 7 |
| 6-2 | Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain: | s in accordance | with Section | ✓ | |
| | | | | | |
| 6-3 | Complete the following capital assets table: | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Infrastructure | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - \$ - | \$ - | \$ - |
| | Other (explain): Accumulated Depreciation | | - | \$ - \$ - | \$ - |
| | TOTAL | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| | Please use this space to provide any | т | | | |
| | · · · · · · · · · · · · · · · · · · · | | | | |
| | PART 7 - PENSION | INFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | | Voc | No |
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | es. | | Yes | No ✓ |
| 7-1 | Does the entity have a volunteer firefighters' pension plan? | | | H | [7] |
| If yes: | Who administers the plan? | | |] | |
| 11 you. | Indicate the contributions from: | | | I | |
| | | | | ī | |
| | Tax (property, SO, sales, etc.): | | \$ - | | |
| | State contribution amount: | | \$ - | | |
| | Other (gifts, donations, etc.): TOTAL | | \$ - \$ - | | |
| | What is the monthly benefit paid for 20 years of service per re | tires as of lan | φ - | | |
| | 1? | tillee as of Jail | \$ - | | |
| - | Please use this space to provide any | explanations or | comments: | | |
| | | | | | |
| | | | | | |
| | PART 8 - BUDGET I | NFORMA | TION | | |
| | Please answer the following questions by marking in the appropriate box | | Yes | No | N/A |
| 8-1 | Did the entity file a budget with the Department of Local Affai | rs for the | 7 | | |
| | current year in accordance with Section 29-1-113 C.R.S.? | | 1 | | |
| 0.0 | | | J | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain: | ce with Section | ✓ | | |
| | | | | | |
| If yes: | Please indicate the amount budgeted for each fund for the ye | ar reported: | -1 | | |
| | Governmental/Proprietary Fund Name | Total Appropria | ations By Fund | | |
| | General Fund | \$ | 5,000 |] | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB | OR) | |
|-----------------|---|----------|----------|
| | Please answer the following question by marking in the appropriate box | Yes | No |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | 7 | |
| | Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | |
| f no, Ml | JST explain: | | |
| | | | |
| | PART 10 - GENERAL INFORMATION | | |
| | Please answer the following questions by marking in the appropriate boxes. | Yes | No |
| 40.4 | Is this application for a newly formed governmental entity? | | 7 |
| 10-1 | Data of formations | | |
| If yes: 10-2 | Date of formation: Has the entity changed its name in the past or current year? | | |
| 10-2 | has the entity changed its hame in the past of current year? | | Z |
| | | | |
| | | | |
| If yes: | Please list the NEW name & PRIOR name: | | |
| | | | |
| 10-3 | Is the entity a metropolitan district? | 7 | |
| | Please indicate what services the entity provides: | | |
| 10-4 | Street improvements, parks and recreation, water, sanitation/sewer transportation, mosquito Does the entity have an agreement with another government to provide services? | П | 7 |
| If yes: | List the name of the other governmental entity and the services provided: | ш | Ţ |
| 11 ycs. | List the hame of the other governmental entity and the services provided. | | |
| 10-5 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during | | 4 |
| If yes: | Date Filed: | | |
| | | | |
| 10-6 | Does the entity have a certified Mill Levy? | | J |
| If yes: | | | |
| | Please provide the following mills levied for the year reported (do not report \$ amounts): | | |
| | Bond Redemption mills | | _ |
| | General/Other mills | | - |
| | Total mills | | - |
| | Please use this space to provide any explanations or comments: | | |

| | PART 11 - GOVERNING BODY APPROVAL | | | | | |
|------|--|-----|----|--|--|--|
| | Please answer the following question by marking in the appropriate box | YES | NO | | | |
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | K | | | | |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

| | Print the names of ALL members of current governing body below. | A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below. | | | |
|-----------------|---|--|--|--|--|
| | Print Board Member's Name | ICarol Coburn, attest I am a duly elected or appointed board | | | |
| Board | | member, and that I have personally reviewed and approve this application for | | | |
| Member | Carol Coburn | exemption from audit. | | | |
| 1 | | Signed Carol Cobum | | | |
| • | | Date: Mar 15, 2022 | | | |
| | | My term Expires:May 2023 | | | |
| | Print Board Member's Name | IKent Nelson, attest I am a duly elected or | | | |
| Board | | appointed board member, and that I have personally reviewed and approve this | | | |
| Member | Kent Nelson | application for exemption from audit. | | | |
| 2 | | Signed dent p. nelson | | | |
| | | Date: Mar 17, 2022 | | | |
| | | My term Expires:May 2022 | | | |
| | Print Board Member's Name | I, attest I am a duly elected or | | | |
| Board | | appointed board member, and that I have personally reviewed and approve this | | | |
| Member | Tracy Schmitt | application for exemption from audit. | | | |
| 3 | | Signed Tracy Schmitt | | | |
| | | Date: Mar 18, 2022 | | | |
| | | My term Expires:May 2023 | | | |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board | | | |
| Board Member | | member, and that I have personally reviewed and approve this application for | | | |
| | | exemption from audit. | | | |
| 4 | | Signed | | | |
| | | Date: | | | |
| | | My term Expires: | | | |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board | | | |
| Board | | member, and that I have personally reviewed and approve this application for | | | |
| Member | | exemption from audit. | | | |
| 5 | | Signed | | | |
| | | Date: | | | |
| | | My term Expires: | | | |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board | | | |
| Board | | member, and that I have personally reviewed and approve this application for | | | |
| Member | | exemption from audit. | | | |
| 6 | | Signed Date: | | | |
| | | | | | |
| | D: (D 1M 1 1 | My term Expires: | | | |
| | Print Board Member's Name | I, attest I am a duly elected or appointed board | | | |
| Board | | member, and that I have personally reviewed and approve this application for | | | |
| Member | | exemption from audit. | | | |
| 7 | | Signed | | | |
| | | Date: | | | |
| | | my term = xpmes | | | |

Gateway to Frederick MD 6 2021

Final Audit Report 2022-03-18

Created: 2022-03-15

By: Diane Wheeler (diane@simmonswheeler.com)

Status: Signed

Transaction ID: CBJCHBCAABAAnNbLF0UoHWHjNv6YwucJ5eE7zXKYb4NK

"Gateway to Frederick MD 6 2021" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2022-03-15 3:01:00 PM GMT
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- Document e-signed by Carol Coburn (cbcwind11@aol.com)
 Signature Date: 2022-03-15 3:16:50 PM GMT Time Source: server
- Email viewed by kent p. nelson (jackabbey@hotmail.com) 2022-03-16 4:05:13 AM GMT
- Document e-signed by kent p. nelson (jackabbey@hotmail.com)
 Signature Date: 2022-03-17 9:57:58 PM GMT Time Source: server
- Email viewed by Tracy Schmitt (tcschmitt@hotmail.com) 2022-03-18 3:05:10 PM GMT



Document e-signed by Tracy Schmitt (tcschmitt@hotmail.com)
Signature Date: 2022-03-18 - 3:05:52 PM GMT - Time Source: server

Agreement completed.
 2022-03-18 - 3:05:52 PM GMT



OFFICE OF THE STATE AUDITOR * LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE * STATE AUDITOR

RE: 1351.01

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 1
2154 E. Commons Ave.
Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 1. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

RE: 1351.02

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 2
2154 E. Commons Ave.
Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 2. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

RE: 1351.03

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 3
2154 E. Commons Ave.
Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 3. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA



OFFICE OF THE STATE AUDITOR * LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE * STATE AUDITOR

RE: 1351.04

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 4
2154 E. Commons Ave.
Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 4. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

RE: 1351.05

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 5
2154 E. Commons Ave. Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 5. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

RE: 1351.06

June 15, 2022

Board Of Directors
Gateway to Frederick Metropolitan District No. 6
2154 E. Commons Ave.
Suite 2000
Centennial, CO 80122

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Gateway to Frederick Metropolitan District No. 6. Based on our review, the application for the year ended 12/31/2021 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA

EXHIBIT B

2021 Final Assessed Valuations

New Tax Entity? YES NO

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

DOLA LGID/SID 66817/1

Date 11/23/2021

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 1

| | USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5 | 5%" L | IMIT) ONL | Y |
|----------------------------------|--|------------------------------------|--|---|
| | CCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE A TIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR2021_: PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: LESS TOTAL TIF AREA INCREMENTS, IF ANY: CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: NEW CONSTRUCTION: * INCREASED PRODUCTION OF PRODUCING MINE: ≈ ANNEXATIONS/INCLUSIONS: PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Car. | 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. | SOR \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 190 610 0 610 0 0 0 0 0 |
| * ≈ Φ | New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation. | to be tr | | |
| | USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY | | | |
| | CCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE SSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR <u>2021</u> : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 794 |
| ADI | DITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. 3. 4. 5. 6. 7. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mose current year's actual value can be reported as omitted property.): | 2. 3. 4. 5. 6. 7. st | \$\$ \$\$ \$\$ | 0 0 0 0 |
| DEI | LETIONS FROM TAXABLE REAL PROPERTY | | | |
| 8. 9. 10. ¶ * § | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. | 8. 9. 10. real pr | | 0 0 |
| | CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCI TAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | IOOL I | DISTRICTS: | 2,066 |
| | CCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: 21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED) The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accorda with 39-3-119.5(3), C.R.S. | | \$ | |

New Tax Entity? YES NO

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

DOLA LGID/SID <u>66818/1</u>

Date 11/23/2021

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 2

| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION | ("5.5%" LIMIT) ONLY |
|--|---------------------|
| | |

| | CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE AFFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 : | ASSE | SSOR | |
|-------------|--|------------|---------------------------------------|---------|
| 1. | PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 287,890 |
| 2. | CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. | \$ | 217,410 |
| 3. | LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. | CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 217,410 |
| 5. | NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. | INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | |
| 7. | ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. 9. | PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS | 8. 9. | \$ \$ | 0 |
| <i>)</i> . | LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ | <i>)</i> . | Ψ | |
| 10. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0.00 |
| 11. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0.00 |
| | This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), C New Construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation. | to be | treated as grow | |
| | USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY | | | |
| ASSES | CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR <u>2021</u> : | | | |
| 1. | CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \P | 1. | \$ | 371,529 |
| ADD | ITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. | \$ | 0 |
| 3. | ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. | INCREASED MINING PRODUCTION: § | 4. | | |
| 5. | PREVIOUSLY EXEMPT PROPERTY: | 5. | · · · · · · · · · · · · · · · · · · · | 0 |
| 6. | OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | | 0 |
| 7. | TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. st | \$ | 0 |
| DEL | ETIONS FROM TAXABLE REAL PROPERTY | | | |
| 8. | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. | DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. | PREVIOUSLY TAXABLE PROPERTY: | 10 |). \$ | 0 |
| ¶ * § | This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. | e real j | property. | |
| | CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCI | HOOL | DISTRICTS: | |
| | AL ACTUAL VALUE OF ALL TAXABLE PROPERTY | | \$ | 675,054 |
| | CORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: | | | |
| HB21 | 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED). The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance. | | \$ | |
| 1 | with 39-3-119 5(3) C.R.S. | - | | |

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

| DOLA LGID/SID | 66819/ |
|---------------|--------|
| DOLA LOID/SID | 000.07 |

Date 11/23/2021

New Tax Entity? YES NO

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 3

| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) | ONLY |
|---|------|
| | |

| | CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE | ASSE | SSOR | |
|------------------|--|---------------|---------------|------------------------|
| | FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021: | 1 | ď | 050 000 |
| 1. | PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 252,330 |
| 2. 3. | CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ <u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY: | 2. 3. | \$ \$ | 245,230 |
| | CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | | Ť | 245 220 |
| 4. 5. | | 4. 5. | \$ | 245,230 |
| 5. 6. | NEW CONSTRUCTION: * | <i>5</i> . 6. | Φ | 0 |
| 7. | INCREASED PRODUCTION OF PRODUCING MINE: ≈ ANNEXATIONS/INCLUSIONS: | 0. 7. | Φ | 0 |
| 8. | | 7. 8. | Φ | 0 |
| o. 9. | PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS | o. 9. | Φ | 0 |
| 9. | LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ | 9. | Φ | <u> </u> |
| 10. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0.00 |
| 11. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0.00 |
| ÷ ∗ ≈ Φ | This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Onew Construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the value calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation. | e. s to be | treated | as growth in the limit |
| | USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY | | | |
| ASSES | CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR <u>2021</u> : | | | |
| 1. | CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | . \$_ | 200,640 |
| ADD | ITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. | _ | 0 |
| 3. | ANNEXATIONS/INCLUSIONS: | 3. | | 0 |
| 4. | INCREASED MINING PRODUCTION: § | 4. | _ | |
| 5. | PREVIOUSLY EXEMPT PROPERTY: | 5. | . \$_ | 0 |
| 6. | OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | · · · — | 0 |
| 7. | TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mocurrent year's actual value can be reported as omitted property.): | 7. ost | . \$ <u> </u> | 0 |
| DELI | ETIONS FROM TAXABLE REAL PROPERTY | | | |
| 8. | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | . \$ | 0 |
| 9. | DISCONNECTIONS/EXCLUSIONS: | 9. | _ | 0 |
| 10. | PREVIOUSLY TAXABLE PROPERTY: | | 0. \$ | 0 |
| 1 | This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable | | · - | |
| * § | Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. | | | |
| IN AC | CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SC | HOOL | DISTR | ICTS: |
| TOTA | AL ACTUAL VALUE OF ALL TAXABLE PROPERTY | | \$ | 783,325 |
| | CORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance. | | \$_ | |
| | with 39-3-119.5(3), C.R.S. | | | |

New Tax Entity? YES NO

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

DOLA LGID/SID 66820/1

Date 11/23/2021

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 4

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 : \$ 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. 180 2. 2. \$ CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 600 \$ 3. **LESS TOTAL TIF AREA INCREMENTS, IF ANY:** 3. 0 CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 600 4. 4. 5. 5. \$ 0 NEW CONSTRUCTION: * \$ 6. 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 7. ANNEXATIONS/INCLUSIONS: 7. 0 0 8. 8. \$ PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS 9. 0 LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-10. 0.00 301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-11. 0.00 114(1)(a)(I)(B), C.R.S.): This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B. Φ USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : 791 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ **ADDITIONS** TO TAXABLE REAL PROPERTY 2. 2. 0 CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * 3. ANNEXATIONS/INCLUSIONS: 3. \$ 0 4. INCREASED MINING PRODUCTION: § 4. 5. PREVIOUSLY EXEMPT PROPERTY: 5. \$ 0 OIL OR GAS PRODUCTION FROM A NEW WELL: 0 6. \$ 6. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX 7. 7. WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): **DELETIONS FROM TAXABLE REAL PROPERTY** 8. 0 DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 9. 9. \$ 0 DISCONNECTIONS/EXCLUSIONS: \$ 10. 0 PREVIOUSLY TAXABLE PROPERTY: 10. This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. ¶ Construction is defined as newly constructed taxable real property structures. § Includes production from new mines and increases in production of existing producing mines IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ 2,063 IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

with 39-3-119.5(3), C.R.S.

New Tax Entity? YES NO

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

| DOLA LGID/SID | 66821/1 |
|---------------|---------|
| _ | |

Date 11/23/2021

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 5

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 : \$ 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. 290 2. 2. \$ CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 300 \$ 3. **LESS TOTAL TIF AREA INCREMENTS, IF ANY:** 3. 0 300 CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. 4. 5. 5. \$ 0 NEW CONSTRUCTION: * \$ 6. 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 7. ANNEXATIONS/INCLUSIONS: 7. 0 0 8. 8. \$ PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS 9. 0 LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-0.00 301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-11. 0.00 114(1)(a)(I)(B), C.R.S.): This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B. Φ USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : 1.021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ **ADDITIONS** TO TAXABLE REAL PROPERTY 2. 2. 0 CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * 3. ANNEXATIONS/INCLUSIONS: 3. \$ 0 4. 4. INCREASED MINING PRODUCTION: § 5. PREVIOUSLY EXEMPT PROPERTY: 5. \$ 0 OIL OR GAS PRODUCTION FROM A NEW WELL: 0 6. \$ 6. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX 7. 7. WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): **DELETIONS FROM TAXABLE REAL PROPERTY** 8. 0 DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 9. 9. \$ 0 DISCONNECTIONS/EXCLUSIONS: \$ 10. 0 PREVIOUSLY TAXABLE PROPERTY: 10. 1 This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. Construction is defined as newly constructed taxable real property structures. § Includes production from new mines and increases in production of existing producing mines IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ 1,021 IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

with 39-3-119.5(3), C.R.S.

New Tax Entity? YES NO

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

DOLA LGID/SID 66822/1

Date 11/23/2021

NAME OF TAX ENTITY: GATEWAY TO FREDERICK MD 6

| | USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5 | %"] | LIMIT) ON | ILY |
|-------------|---|--------|-----------------|-------|
| | CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 : | SSES | SSOR | |
| 1. | | 1. | \$ | 290 |
| 2. | | 2. | \$ | 300 |
| 3. | · | 3. | \$ | 0 |
| 4. | | 4. | \$ | 300 |
| 5. | NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. | | 6. | \$ | |
| 7. | | 7. | \$ | 0 |
| 8. | PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. | NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ | 9. | \$ | 0 |
| 10. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0.00 |
| 11. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0.00 |
| ‡ * ≈ | This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to calculation; use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation. | o be t | reated as grow | |
| | variable don mass upply to the Birmion of Books Government before the value can be deduced as grown in the mini calcula | | use I offit BEC | |
| | USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY | | | |
| | CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR <u>2021</u> : | | | |
| 1. | CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 1,021 |
| ADD | ITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. | \$ | (|
| 3. | ANNEXATIONS/INCLUSIONS: | 3. | \$ | (|
| 4. | INCREASED MINING PRODUCTION: § | 4. | \$ | |
| 5. | PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | (|
| 6. | OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | (|
| 7. | TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX | 7. | \$ | (|
| | WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | t | | |
| DEL | ETIONS FROM TAXABLE REAL PROPERTY | | | |
| 8. | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | C |
| 9. | DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | C |
| 10. | PREVIOUSLY TAXABLE PROPERTY: | 10 | . \$ | (|
| ¶ * § | This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. | real p | roperty. | |
| | CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH | OOL | DISTRICTS: | |
| TOTA | AL ACTUAL VALUE OF ALL TAXABLE PROPERTY | | \$ | 1,021 |
| | CORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): The tay reverse lost due to this exempted value will be reinshursed to the tay entitle by the County Transparent in accordance. | | \$ | |

with 39-3-119.5(3), C.R.S.

EXHIBIT C

2022 Budgets

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 1 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 1.

The Gateway to Frederick Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be transfers from Gateway to Frederick Metro District Nos. 2 and 3 and developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Gateway to Frederick Metropolitan Distict No. 1 Adopted Budget General Fund For the Year ended December 31, 2021

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual <u>7/31/2021</u> | Estimate <u>2021</u> | Adopted Budget <u>2022</u> |
|---------------------------|-----------------------|----------------------------------|-------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ 13,524 | \$ 20,663 | \$ 19,622 | \$ 19,622 | \$ 31,807 |
| Revenues: | | | | | |
| Transfer from District #2 | 20,116 | 10,644 | 10,116 | 15,814 | 5,619 |
| Transfer from District #3 | 13,325 | 10,948 | 11,900 | 14,534 | 12,646 |
| Developer advances | | 7,745 | | <u> </u> | 7,745 |
| Total revenues | 33,441 | 29,337 | 22,016 | 30,348 | 26,010 |
| Total funds available | 46,965 | 50,000 | 41,638 | 49,970 | 57,817 |
| Expenditures: | | | | | |
| Accounting/Audit | 5,006 | 4,000 | 2,400 | 4,000 | 4,000 |
| Election | 2,530 | - | , - | · - | 1,500 |
| Insurance/ SDA Dues | 4,299 | 4,500 | 3,113 | 3,113 | 4,000 |
| Legal | 15,293 | 25,000 | 7,077 | 11,000 | 15,000 |
| Contingency/Miscellaneous | 215 | 15,495 | 10 | 50 | 32,582 |
| Emergency Reserve | | 1,005 | | | 735 |
| Total expenditures | 27,343 | 50,000 | 12,600 | 18,163 | 57,817 |
| Ending fund balance | \$ 19,622 | \$ - | \$ 29,038 | \$ 31,807 | \$ - |
| Assessed valuation | | <u>\$ 190</u> | | | \$ 610 |
| Mill Levy | | | | | |

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 2 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metro District No. 2.

The Gateway to Frederick Metro District No. 2 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures and transfers to Gateway to Frederick Metropolitan District No. 1 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 50.000 mill levy on the property within the district in 2022.

Gateway to Frederick Metropolitan Distict No. 2 Adopted Budget General Fund For the Year ended December 31, 2022

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual 7/31/2021 | Estimate 2021 | Adopted Budget <u>2022</u> |
|--------------------------|-----------------------|----------------------------------|---------------------|------------------|----------------------------------|
| Beginning fund balance | \$ 728 | \$ - | \$ 728 | \$ 728 | \$ - |
| Revenues: | | | | | |
| Property taxes | 19,401 | 14,395 | 9,847 | 14,395 | 10,871 |
| Specific ownership taxes | 921 | 1,367 | 414 | 900 | 815 |
| Interest | 86 | - | 3 | 10 | 10 |
| Developer advances | - | · | | | |
| Total revenues | 20,408 | 15,762 | 10,264 | 15,305 | 11,696 |
| Total funds available | 21,136 | 15,762 | 10,992 | 16,033 | 11,696 |
| Expenditures: | | | | | |
| Audit/ Exemption | - | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | - | 2,500 |
| Treasurer's Fees | 292 | 219 | 148 | 219 | 145 |
| Transfert to District #1 | 20,116 | | 10,116 | 15,814 | 5,619 |
| Emergency Reserve | | 149 | | | 147 |
| Total expenditures | 20,408 | 15,762 | 10,264 | 16,033 | 10,661 |
| Ending fund balance | \$ 728 | <u> </u> | \$ 728 | <u> </u> | \$ 1,035 |
| Assessed valuation | | \$ 287,890 | | | \$ 217,410 |
| Mill Levy | | 50.000 | | | 50.000 |

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 3 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 3.

The Gateway to Frederick Metropolitan District No. 3 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures and transfers to Gateway to Frederick Metropolitan District No. 1 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 55.664 mill levy on the property within the district in 2022.

Gateway to Frederick Metropolitan Distict No. 3 Adopted Budget General Fund For the Year ended December 31, 2022

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual 7/31/2021 | Estimate <u>2021</u> | Adopted Budget <u>2022</u> |
|--------------------------|-----------------------|----------------------------------|---------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Property taxes | 12,821 | 14,046 | 11,666 | 14,046 | 13,650 |
| Specific ownership taxes | 609 | 2,026 | 404 | 693 | 4,118 |
| Interest income | 88 | | 5 | 10 | 10 |
| Total revenues | 13,518 | 16,072 | 12,075 | 14,749 | 17,778 |
| Total funds available | 13,518 | 16,072 | 12,075 | 14,749 | 17,778 |
| Expenditures: | | | | | |
| Audit/ Exemption | - | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | - | 2,500 |
| Treasurer's Fees | 192 | 227 | 175 | 215 | 234 |
| Transfert to District #1 | 13,325 | 10,948 | 11,900 | 14,534 | 12,646 |
| Emergency Reserve | | 147 | | - | 148 |
| Total expenditures | 13,517 | 16,072 | 12,075 | 14,749 | 17,778 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assessed valuation | | \$ 252,330 | | | \$ 245,230 |
| Mill Levy | | 55.664 | <u>.</u> | | 55.664 |

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 4 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 4.

The Gateway to Frederick Metropolitan District No. 4 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Gateway to Frederick Metropolitan Distict No. 4 Adopted Budget General Fund For the Year ended December 31, 2022

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual <u>7/31/2021</u> | Estimate <u>2021</u> | Adopted Budget <u>2022</u> |
|---------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Developer advances | | 5,000 | - | - | 5,000 |
| Total revenues | | 5,000 | | | 5,000 |
| Total funds available | | 5,000 | | | 5,000 |
| Expenditures: | | | | | |
| Audit/ Exemption | - | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | - | 2,500 |
| Contingency/Miscellaneous | - | 107 | - | - | 107 |
| Emergency Reserve | | 143 | | | 143 |
| Total expenditures | | 5,000 | | | 5,000 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assessed valuation | | \$ 180 | | | \$ 600 |
| Mill Levy | | <u> </u> | | | |

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 5 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 5.

The Gateway to Frederick Metropolitan District No. 5 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Gateway to Frederick Metropolitan Distict No. 5 Adopted Budget General Fund For the Year ended December 31, 2022

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual <u>7/31/2021</u> | Estimate 2021 | Adopted Budget <u>2022</u> |
|---------------------------|-----------------------|----------------------------------|----------------------------|------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Developer advances | | 5,000 | - | | 5,000 |
| Total revenues | | 5,000 | | | 5,000 |
| Total funds available | | 5,000 | | | 5,000 |
| Expenditures: | | | | | |
| Audit/ Exemption | | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | - | 2,500 |
| Contingency/Miscellaneous | - | 107 | - | - | 107 |
| Emergency Reserve | | 143 | | | 143 |
| Total expenditures | | 5,000 | | | 5,000 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assessed valuation | | \$ 290 | | | \$ 300 |
| Mill Levy | | | | | |

GATEWAY TO FREDERICK METROPOLITAN DISTRICT NO. 6 2022 BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Gateway to Frederick Metropolitan District No. 6.

The Gateway to Frederick Metropolitan District No. 6 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Gateway to FrederickMetropolitan Distict No. 6 Adopted Budget General Fund For the Year ended December 31, 2022

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual <u>7/31/2021</u> | Estimate <u>2021</u> | Adopted Budget <u>2022</u> |
|---------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Developer advances | | 5,000 | - | - | 5,000 |
| Total revenues | | 5,000 | | | 5,000 |
| Total funds available | | 5,000 | | | 5,000 |
| Expenditures: | | | | | |
| Audit/ Exemption | - | 750 | - | - | 750 |
| Insurance/ SDA Dues | - | 1,500 | - | - | 1,500 |
| Legal | - | 2,500 | - | | 2,500 |
| Contingency/Miscellaneous | - | 107 | - | - | 107 |
| Emergency Reserve | | 143 | - | | 143 |
| Total expenditures | | 5,000 | | | 5,000 |
| Ending fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assessed valuation | | \$ 290 | | | \$ 300 |
| Mill Levy | | <u> </u> | | | |

EXHIBIT D

Certification of Boards

On behalf of the Boards of Directors of the Gateway to Frederick Metropolitan District Nos. 1-6, I hereby certify that no action, event or condition set forth in Section 14.4 of the Town Land Use Code of the Town of Frederick has occurred in the report year.

racy Schmitt (Aug 30, 2022 16:31 MDT)

Officer of the Districts